

Central Bank of the Dominican Republic Selects Adenza's CapCloud™ to Power Reserve Management

SaaS solution to accelerate cloud transformation and deliver end-to-end reserve portfolio management

DOMINICAN REPUBLIC, May 31, 2023 /EINPresswire.com/ -- Adenza, the leading provider of capital markets and regulatory reporting solutions, today announced that the Central Bank of the Dominican Republic has selected its Calypso Central Banking solution to power the management of its international reserve portfolios. The SaaS solution, offered on Adenza's CapCloud, enables the bank to conduct market activities and manage operational functions on a single integrated platform leveraging international standards.

The flexibility and security offered by Adenza's fully-managed SaaS CapCloud™ will pave the way to optimized operations and core business activities, including the real-time management of reserves. Accordingly, previously manual tasks managed on multiple systems will be automated, consolidated and streamlined for greater operational efficiency, as well as reduced risks and costs.

"Adenza's strong credentials in keeping pace with the evolution of central banking trends gives us the confidence in a solution that is adaptable, scalable and will meet our strategic needs over the long term. The true front-to-back nature of the Adenza solution, combined with the benefits of a cloud deployment were top of mind in our decision-making process."

- Banco Central de la República Dominicana

"Adenza counts some of the largest world's central banks as our clients, and we are honoured to welcome the Central Bank of the Dominican Republic as Adenza's first central bank client in Latin America and joining a growing community of global clients hosted on Adenza's SaaS CapCloud™ offering. This is testament to our ability to provide customers with the local, on-the-ground knowledge and support through our established local presence and our regional Center of Excellence."

- Luis Gustavo Penteado, Adenza's Director of Sales, Latin America.

For more information on Adenza's solution for central banks, please click here: https://adenza.com/

ABOUT ADENZA

Adenza provides customers with end-to-end, trading, treasury, risk management and regulatory compliance platforms which can be delivered on-premises or on-cloud. Adenza enables financial institutions to consolidate and streamline their operations with front-to-back solutions integrated with data management and reporting, benefitting from a single source of truth across the business.

With headquarters in London and New York, Adenza has more than 60,000 users across the world's largest financial institutions spanning global and regional banks, broker dealers, insurers, asset managers, pension funds, hedge funds, central banks, stock exchanges and clearing houses, securities services providers and corporates.

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