

Automotive Logistics Market : Key Drivers, Challenges, and Growth Prospects for the Future Forecast, 2021-2031

OREGAON, PORTLAND, UNITED STATES, May 30, 2023 /EINPresswire.com/ -- Allied Market Research recently published a report, titled, "Automotive Logistics Market by Service (Warehousing and Transportation), by Type (Finished Vehicles and Automotive Parts), by Mode of Transport (Land, Air, and Sea), and by Distribution Area (Domestic and International): Global Opportunity Analysis and Industry Forecast, 2021-2031." As per the report, The global



The infographic features a photograph of a multi-level car carrier truck on a highway. To the right of the image, the text reads: **AUTOMOTIVE LOGISTICS MARKET**, OPPORTUNITIES AND FORECAST, 2021 - 2031. Automotive logistics market is expected to reach **\$433.6 BILLION** by 2031. Growing at a **CAGR OF 6.1%** (2022-2031). The report code is A31507 and the website is www.alliedmarketresearch.com.

Automotive Logistics Demand

automotive logistics industry was valued at \$241.7 billion in 2021, and is projected to reach \$433.6 billion by 2031, growing at a CAGR of 6.1% from 2022 to 2031.

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Automotive logistics market is expected to reach \$433.6 billion by 2031, growing at a CAGR of 6.1% from 2022 to 2031.

Based on the mode of transport, the land segment is set to contribute to the highest market share in 2021, accounting for nearly two-thirds of the [global automotive logistics market](#) share. Furthermore, the segment is projected to contribute majorly toward the global market share during the forecast period. The growth of the segment over the assessment period is attributed to a rise in investments in road transport activities as they require lesser investments compared to railway and air transportation. Apart from this, the rise in the export and import of goods through land has propelled segmental growth. However, the sea segment will record the fastest CAGR of 7.5% from 2022 to 2031. The growth of the segment over the forecast timeframe can be due to a rise in the transportation of key goods via sea route.

On basis of the distribution area, the domestic segment contributed to the largest market share

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in 2021, accounting for nearly two-thirds of the global automotive logistics market share. Furthermore, the same segment is anticipated to dominate the growth of the global market over the forecast period. The growth of the segment over the assessment period is subject to a rise in domestic services including goods delivery and sending of documents from one place to destination in a country such as cargo transport, document courier, and parcel delivery. However, the international segment is predicted to record the highest CAGR of 7.3% over the forecast period. The growth of the segment over the forecast timeline can be credited to the large-scale distribution of goods and logistics from one country to another country through flight and sea routes.

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By Region, Asia-Pacific contributed notably toward the global automotive logistics market share in 2021 and is projected to continue its dominance during the forecast period. The region accounted for more than two-fifths of the global market share in 2021. The same region is slated to contribute significantly toward the global market size in 2031. Furthermore, the Asia-Pacific automotive logistics industry is anticipated to record the highest CAGR of 7.1% over 2022-2031. The regional market growth over the projected timespan is owing to the thriving e-commerce sector in developing countries of the region. In addition, favorable government policies pertaining to the development of strong automotive logistics infrastructure in the Asia-Pacific will drive regional market trends

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By service, the warehousing segment is anticipated to exhibit significant growth in the near future.

By type, the finished vehicles segment is anticipated to exhibit significant growth in the near future.

By mode of transportation, the sea segment is anticipated to exhibit significant growth in the near future.

By distribution area, the international segment is anticipated to exhibit significant growth in the near future.

By region, Asia-Pacific is anticipated to register the highest CAGR during the forecast period.

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