

John Foster Receives Lifetime Achievement Award from IADA

ATLANTA, GEORGIA, UNITED STATES, May 30, 2023 /EINPresswire.com/ -- OGARAJETS co-founder and a leader of the business aircraft resale industry John Foster III was presented with the Lifetime Achievement Award from the International Aircraft Dealers Association (IADA). The award was in recognition for Foster's 50 years in aviation sales while serving as a model of professional standards for the entire industry.

Over 30 years ago, Foster was a founding member of the National Aircraft Resale Association, IADA's predecessor organization. The association's Lifetime Achievement Award was presented to Foster at IADA's annual spring meeting attended by more than 300 of his peers from throughout the global industry.



John Foster's family celebrating the Lifetime Achievement Award from IADA (L-R) son David Foster, John Foster, son Johnny Foster, and Linda Foster, John's wife.

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IADA Executive Director Wayne Starling

John Foster's Mantra: Do the Right Thing, Always.

“John Foster is an icon who is trusted, admired and emulated throughout the entire business aircraft resale industry,” said IADA Executive Director Wayne Starling, who presented Foster with the award. “A decorated Navy pilot, he successfully transitioned to general aviation and became a truly respected, very successful and well-known entrepreneur in private aviation. John Foster’s mantra has always been, ‘Do the right thing, always,’” added Starling.

Foster remains active at OGARAJETS, which he co-founded and is now headed by his son Johnny

Foster. The Lifetime Achievement Award recognizes John Foster's exemplary embodiment of IADA's purpose and mission throughout his career. Foster is also a founding member, and past president, of the National Aircraft Resale Association (NARA).



Foster's resale industry business practices have helped to influence and shape the entire aircraft transaction industry. Foster and IADA's shared mission is to be the acknowledged leader in developing standards for efficient, effective and ethical business aircraft transactions, valued by highly skilled aircraft transaction professionals.

John, his wife Linda and family, have lived in Atlanta since 1973. The family is involved in their church and community, and have always been drawn to hiking, skiing, tennis and outdoor activities.

Legacy of Service

Following his service in the Vietnam War, decorated Navy carrier fighter pilot John Foster III moved from the military to join the general aviation community in 1973. He initially worked at Atlantic Aviation and Rockwell aircraft sales, and later became a leading sales representative at Beechcraft. In 1980, John and his squadron-mate and close friend, Ed O'Gara, founded O'Gara Aviation Company.

The company enjoyed steady growth over the decades. Today, the OGARAJETS team provides a full range of aircraft brokerage, private jet acquisitions, management, leasing and operational services for its growing list of clients in the U.S. and around the globe. The company has formed longstanding relationships with key personnel at major manufacturers including Gulfstream, Bombardier, Dassault Falcon, Cessna, Embraer, and Hawker Beech. In addition, the OGARA team formed business relationships with general aviation's most prominent lenders, legal experts, maintenance facilities and aircraft refurbishment providers. The team has also provided leadership within the pre-owned jet broker/dealer community.

As an inventorying dealer for corporate jets—not merely a broker—OGARAJETS has an ownership perspective that benefits its clients. OGARAJETS is able to expertly evaluate operational and performance issues and provide insight on the true, total cost of aircraft ownership. OGARAJETS also has the financial strength to purchase trade-in aircraft—often a key factor in facilitating a transaction.

About the International Aircraft Dealers Association

IADA is a professional trade association formed more than 30 years ago, promoting the growth and public understanding of the aircraft resale industry. IADA's dealers consist of the top 15 percent of the world's experts who handle 48 percent of used business aircraft sales. IADA accredited dealers buy and sell more aircraft by dollar volume than the rest of the world's dealers combined, annually averaging over 1,100 transactions and \$10 billion in volume per year.

Ninety-seven percent of IADA dealers do business in North America, 62 percent of dealers operate in Europe, 56 percent are active in Latin America and the Caribbean, 44 percent do business in Asia and the Pacific region, 40 percent work in the Middle East and 35 percent in Africa. IADA also represents a variety of IADA-verified product and aviation services members that operate with the highest professional standards in the industry. For more info go to <https://www.iada.aero>.

About AircraftExchange.com

IADA's AircraftExchange marketing search portal is the only site where every aircraft listed for sale is represented by an IADA-accredited dealer. AircraftExchange enables users to create a confidential dashboard of business jets for sale, filtered based on their features and amenities, class size, age, and price. Users can browse through data-rich listings for available business aircraft. For more info go to <https://www.AircraftExchange.com>.

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