

MABA's 2023 ACA Innovation Nominee TSSC Honored with Prestigious Luis Villalobos Award

NEW YORK CITY, NEW YORK, UNITED STATES OF AMERICA, May 31, 2023 /EINPresswire.com/ -- [Mid Atlantic Bio Angels \(MABA\)](#), a NY-based life angel investor group, is pleased to announce that its nominee [The Shape Sensing Company \(TSSC\)](#) has received the prestigious 2023 Luis Villalobos Award in recognition of industry innovation by disruptive companies operating at the forefront of their respective fields, who have been recently financed by members of the [Angel Capital Association \(ACA\)](#).



The award is in honor of Luis Villalobos, founder of Tech Coast Angels, one of the world's largest angel organizations. MABA portfolio companies have notably been winners of the Luis Villalobos Award for two consecutive years, with 2022 recipient Healionics preceding The Shape Sensing Company's 2023 win. TSSC's NASA-originated technology, when integrated into medical devices, provides surgeons and robotic surgery platforms with a real-time 3D perspective on location, control and navigation of surgical tools, and could potentially reduce or entirely eliminate the need for harmful radiative imaging.

TSSC CEO Pierrick Vulliez remarked, "We are extremely grateful for MABA's enthusiastic endorsement and thrilled to be this year's recipient of the Luis Villalobos Award. We look forward to continuing to explore and surpass the limits of what is possible with 3D fiber optic shape sensing and to helping surgeons exponentially improve patient care and safety."

MABA Co-Founder and ACA panel member Yaniv Sneor added, "We are very impressed with the company's technology and progress. As a product that is integrated into other OEM solutions, the company has made great strides in gaining traction with key customers that included the top OEMs in the medical device industry, as well as other, well-funded startups. We also found

Pierrick and his team to be responsive, credible, and driven to succeed. We believe in the market need for this technology and that the company is ahead of what we consider to be an early, but developing market.”

About Mid Atlantic Bio Angels
Mid Atlantic Bio Angels group (bioangels.net) is a life science angel investor group focused exclusively on new and emerging therapeutics, devices, diagnostics, and digital health companies, with no geographic limitations. Membership in MABA is by invitation only and is extended to active, accredited investors, as well as

institutional investors and pharma and device companies wishing to invest alongside the angels. MABA’s members include practicing physicians, executives within small and large life science companies, and corporate members from the industry. MABA also manages Sidecar Fund II, a co-investment fund providing access to MABA’s curated deal flow, for non-MABA members.

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MABA is very impressed with TSSC’s technology and progress; have found the team to be responsive, credible, and driven to succeed; and believes the company is ahead of an early, but developing market.”

*Yaniv Sneor, Co-founder of
MABA*

About The Shape Sensing Company (TSSC)

The Shape Sensing Company explores how 3D shape sensing technology will revolutionize the navigation, control, design, and efficacy of a variety of tools, thus enabling a whole new range of applications previously thought unattainable. Anchored by a strong engineering foundation that finds its roots at NASA The Shape Sensing Company is a place of relentless innovation with a culture of continuous improvement where everyone is given the opportunity to explore and expand their horizons. TSSC’s customers include the top medical device OEMs, CDMOs and startups serving the minimally invasive and robotic-assisted surgery markets. They partner with their

customers to develop and integrate custom 3D shape sensing solutions for their novel and next generation devices.

About the Angel Capital Association

ACA is a professional society of accredited angel investors who make up the world's most prolific early-stage investment class. The association is the largest professional development organization for angel investors in the world deploying more than \$650 million in early-stage



capital each year. ACA provides an insider perspective that can help angel investors make smart investment decisions.

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