

## Powder Metallurgy Parts Market Size Expected To Reach \$31 Billion By 2027

The Business Research Company's Powder Metallurgy Parts Global Market Report 2023 – Market Size, Trends, And Global Forecast 2023-2032



LONDON, GREATER LONDON, UK, May 31, 2023 /EINPresswire.com/ -- The Business Research Company's global

market reports are now updated with the latest market sizing information for the year 2023 and forecasted to 2032

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comprehensive source of information that covers <u>powder</u> <u>metallurgy parts market analysis</u> and every facet of the powder metallurgy parts market research. As per <u>TBRC's</u> <u>powder metallurgy parts market forecast</u>, the powder metallurgy parts market size is predicted to reach a value of \$31.62 billion by 2027, rising at a significant annual growth rate of 6.2% through the forecast period.

The growing demand for electric vehicles across the world is expected to propel the growth of the market going forward. North America region is expected to hold the largest powder metallurgy parts market share. Major

players in the market include Sumitomo Electric Industries Ltd., Allegheny Technologies Inc., AMETEK Specialty Metal Products, Carpenter Technology Corporation, Daido Steel Co Ltd., Diamet Corporation, DOWA Electronics Materials Co Ltd., Erasteel SAS, H C Starck GmbH.

Powder Metallurgy Parts Market Segments

- 1) By Product: Ferrous Metals, Non-Ferrous Metals
- 2) By Fabrication Method: Pressure-Based, Sinter-Based, Hybrid
- 3) By Application: Industrial, Automotive, Healthcare, Electrical And Electronics, Other

## **Applications**

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This type of metallurgy parts refer to components that produce precision and highly accurate parts by pressing powdered metals and alloys into a rigid die under extreme pressure. They are used in structural metal components.

Read More On The Powder Metallurgy Parts Global Market Report At: <a href="https://www.thebusinessresearchcompany.com/report/powder-metallurgy-parts-global-market-report">https://www.thebusinessresearchcompany.com/report/powder-metallurgy-parts-global-market-report</a>

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