

3D Printing Market is expected to reach revenues \$17.5 Bn by 2031 | Proto Labs Inc., Stratasys Ltd., LPW Technology Ltd

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New York, Global [3D Printing Market](#) is estimated to be worth \$17.5 Bn in 2031 and is projected to grow at a CAGR of 21% between 2021 to 2031.

The market is predicted to increase due to strong R&D in three-dimensional printing (3D Printing) and rising demand for prototype applications from several industrial verticals, including healthcare, automotive, and aerospace and military. Because it involves the layer-by-layer addition of material to construct an object referring to a three-dimensional file with the use of software and a 3-dimensional printer, the industrial application of 3D Printing is referred to as additive manufacturing.

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It's also used in the fashion sector to manufacture jewelry and clothing that's made of nylon. Furthermore, 3D printing is used in the healthcare industry to create customized hearing aid shells, braces, and tooth implants. Biological materials such as bone, skin, and cartilage are now being used in the fabrication of prosthetic components, and businesses are investing in research and development.

Key Trends and Drivers:

The popularity of print-on-demand parts for the creation of customized functional parts has accelerated due to the availability of materials and developments in 3D printing technologies. Hardware advancements have resulted in faster and more reliable 3D printers for production applications. One of the most commonly used 3D printers is the polymer 3D printer.

The widespread usage of 3D technology in the manufacturing process has increased the demand for software that may assist enterprises in increasing production volumes and improving their additive manufacturing processes.

Restraints and Challenges:

Setting up a 3D system is more expensive in terms of money and resources than traditional printing processes.

Over the forecast period, extraordinary expansion in the consumer electronics sector in Asia Pacific, North America, and Europe will fuel growth.

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Segmentation:

By Product

- Plastics
- Ceramics
- Metals

Key Players:

- 3D Systems Corporation
- Arkema S.A.
- HP Inc
- Proto Labs Inc.
- SABIC
- Stratasys Ltd.
- LPW Technology Ltd.
- ExOne
- Nano Dimension Ltd.
- Ultimaker BV

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Reasons to buy 3D Printing Market Report:

- Develop comprehensive understanding of market landscape – industry structure, value-chain, key players, trends, drivers, and challenges
- Drive revenue and market-entry strategy by gaining insights into which segments and geographies are largest and likely to grow fastest
- Formulate sales and marketing strategies by gaining understanding of competitors, their positioning, and strengths & weaknesses
- Develop business and M&A strategies through understanding of latest trends and emerging players in the market
- Refine your business plans by understanding impact of disruptions such as Covid-19 and Russia-Ukraine conflict on the market

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