

Cancer biomarkers Industry is estimated to grow at a CAGR of 16.9% during 2022-2031 | Merck Millipore (US).

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The global [Cancer Biomarkers Market](#) size was USD 13.4 billion in 2021 and it is anticipated to reach USD 63.6 billion by 2031, growing at a CAGR of 16.9% from 2022-2031.

Cancer biomarkers are substances or processes that indicate the presence of cancers in the human body, estimated by collecting samples such as stool, tumor tissue, blood, urine, or other tissues or bodily fluids. Biomarkers may be formed by the cancer tissue itself or by other cells in the body in response to cancer. They enhance cancer detection and assist in high-speed noninvasive diagnosis using genomics and proteomics.

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Market Trends and Drivers

The key factor boosting the growth of the market is rising technological advancements in the development of cancer biomarkers. The advancements in arrays and proteomics technologies have addressed the challenges in identifying and understanding the functions and interactions of various proteins. These technological advancements have simplified the process of discovery & development of novel cancer biomarkers to great extent.

Similarly, the growing preference for personalized medicine is also boosting the growth of the market. Personalized medicine identifies the most beneficial treatment path for individual patients. Cancer biomarkers play a very important role in certain aspects of personalized medicine. Consumables used in cancer biomarker testing enable the identification of these diseases. Cancer biomarker diagnostic products are also used as companion diagnostics for several investigational therapies. So, the field of personalized medicine is likely to offer potential growth opportunities for players operating in the cancer biomarkers market.

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Global Cancer Biomarkers Market Segmentation

By Biomarker Type

Protein Biomarker

Genetic Biomarker

Others

By Cancer Type

Breast Cancer

Lung Cancer

Colorectal Cancer

Prostate Cancer

Melanoma

Others

Key Players

F. Hoffmann-La Roche Ltd. (Switzerland)

Thermo Fisher Scientific, Inc. (US)

QIAGEN N.V. (Netherlands)

Illumina, Inc. (US)

Bio-Rad Laboratories, Inc. (US)

Abbott Laboratories (US)

bioMérieux SA (US)

Becton, Dickinson and Company (US)

Merck Millipore (US)

Agilent Technologies (US)

Myriad Genetics, Inc. (US)

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