

# Urea Market Extent, Segment and Trend till 2031

PUNE, MAHARASHTRA, INDIA, May 31, 2023 /EINPresswire.com/ -- Urea Market | Top Manufacturers- Yara,QAFCO,OCI,CF Industries,EuroChem,KOCH,Nutrien,China National Petroleum Corporation,Shanxi Tianze,SABIC,China XLX Fertilizer,China Coal Group,Yangmei Chemical,China BlueChem,Hualu-hengsheng,Group DF,Rui Xing Group,Sichuan Lutianhua,Yuan Xing Energy,Yuntianhua,Hubei Yihua Chemical Industry,Huajin Chemical Industries,Lanhua Sci-tech | Review with 174 Number of Tables and Figures

Urea Market Report Contains 2023: -

- Complete overview of the global Urea Market
- Top Country data and analysis for the United States, Canada, Mexico, Germany, France, United Kingdom, Russia, Italy, China, Japan, Korea, India, Southeast Asia, Australia, Brazil, and Saudi Arabia, etc. It also throws light on the progress of key regional Urea Market s such as North America, Europe, Asia-Pacific, South America, and Middle East, and Africa
- Description and analysis of [Urea Sales market](#) potential by type, Deep Dive, disruption, application capacity, end-use industry
- impact evaluation of the most important drivers and restraints, and dynamics of the global Urea Market and current trends in the enterprise

Short summary About Urea Market Size in [ 2023 – 2031 ] :-

The latest research report on the global Urea Sales market for 2023 provides a comprehensive overview of the industry, covering qualitative and quantitative aspects such as market definition, size, share, estimates, and growth rates. The report aims to provide readers with a deep understanding of the market, including drivers, restraints, growth opportunities, technological advancements, and macroeconomic factors that impact the market dynamics. The report highlights the robust growth of the global Urea Sales market, with detailed information on its scale, participation, and revenue projections until 2031.

Browse Detailed TOC, Tables and Figures with Charts which is spread across ( 145) that provides exclusive data, information, vital statistics, trends, and competitive landscape details in this niche sector.

Based on types, the Urea Sales market from 2023 to 2031 is primarily split into:

- Granular Urea

- Prilled Urea

The Urea Sales market is segmented by Applications:

- Agriculture
- Industrial

Urea Market Report Scope: -

This latest report researches the industry structure, sales, revenue, price and gross margin. Major producers' production locations, market shares, industry ranking and profiles are presented. The primary and secondary research is done in order to access up-to-date government regulations, market information and industry data. Data were collected from the Urea Sales manufacturers, distributors, end users, industry associations, governments' industry bureaus, industry publications, industry experts, third party database, and our in-house databases.

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Urea, also known as carbamide, is an organic compound with chemical formula  $\text{CO}(\text{NH}_2)_2$ . This amide has two  $-\text{NH}_2$  groups joined by a carbonyl ( $\text{C}=\text{O}$ ) functional group.

Urea serves an important role in the metabolism of nitrogen-containing compounds by animals and is the main nitrogen-containing substance in the urine of mammals. It is a colorless, odorless solid, highly soluble in water, and practically non-toxic (LD50 is 15 g/kg for rats). Dissolved in water, it is neither acidic nor alkaline. The body uses it in many processes, most notably nitrogen excretion. The liver forms it by combining two ammonia molecules ( $\text{NH}_3$ ) with a carbon dioxide ( $\text{CO}_2$ ) molecule in the urea cycle. Urea is widely used in fertilizers as a source of nitrogen and is an important raw material for the chemical industry.

Market Analysis and Insights: Global Urea Market

Due to the COVID-19 pandemic, the global Urea market size is estimated to be worth US\$ 75110 million in 2022 and is forecast to a readjusted size of US\$ 116010 million by 2029 with a CAGR of -0.8% during the forecast period 2023-2029. Fully considering the economic change by this health crisis, Granular Urea accounting for of the Urea global market in 2022, is projected to value US\$ million by 2029, growing at a revised CAGR from 2023 to 2029. While Agriculture segment is altered to an CAGR throughout this forecast period.

Global urea key players include QAFCO, Yara, KOCH, SABIC, OCI, etc. Global top 5 players hold a share about 20%.

China is the largest market, with a share about 25%, followed by Europe and North America, having a total share about 30 percent.

In terms of product, large granule urea is the largest segment, with a share about 76%. And in

terms of application, the largest application is agriculture, followed by industry.

## Global Urea Scope and Market Size

The global Urea market is segmented

The report covers extensive analysis of the key market players in the market, along with their business overview, expansion plans, and strategies. The key players studied in the report include:

- Yara
- QAFCO
- OCI
- CF Industries
- EuroChem
- KOCH
- Nutrien
- China National Petroleum Corporation
- Shanxi Tianze
- SABIC
- China XLX Fertilizer
- China Coal Group
- Yangmei Chemical
- China BlueChem
- Hualu-hengsheng
- Group DF
- Rui Xing Group
- Sichuan Lutianhua
- Yuan Xing Energy
- Yuntianhua
- Hubei Yihua Chemical Industry
- Huajin Chemical Industries
- Lanhua Sci-tech

## Five Forces and Pestle analysis:

To better understand the Urea Sales market situation, a five-force analysis is conducted, including buyer bargaining power, supplier bargaining power, threat of new entrants, threat of substitutes, and threat of competition.

Environmental (climate, recycling processes, carbon footprint, waste management, sustainability)

Economics (interest rates, employment or unemployment rates, commodity costs, exchange rates)

Politics (political policy and stability, trade, finance, tax system)

Social (family demographics, education level, changing cultural trends, changing attitudes, changing lifestyle)

Law (labour law, consumer law, health and safety, international and trade regulations and restrictions)

technology (digital or mobile technology changes, automation, research and development)

Geographically, this report is segmented into several key regions, with revenue and gross margin, sales volumes, market share, and growth rate of the Urea Market in these regions, during the estimated period, covering

North America

Europe

Asia-Pacific

South America

Middle East and Africa

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Can I modify the scope of the report and customize it to suit my requirements?

Yes. Customized requirements of multi-dimensional, deep-level and high-quality can help our customers precisely grasp market opportunities, effortlessly confront market challenges, properly formulate market strategies and act promptly, thus to win them sufficient time and space for market competition.

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