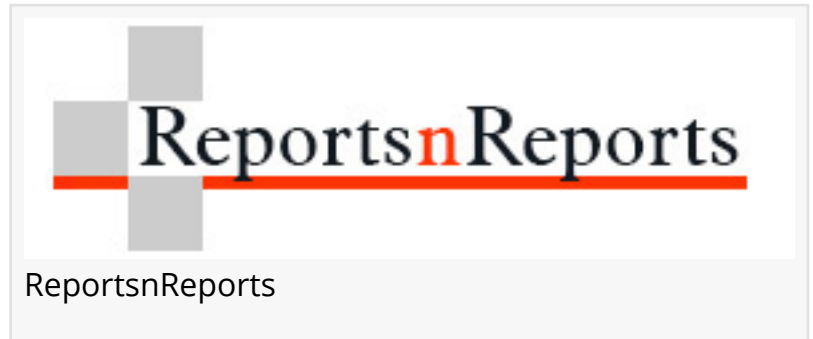# EINPRESSWIRE

Identity and Access Management Market to Grow USD 32.6 billion by 2028 | Key Players, Demand, Trends, Growth Rate, Sales

PUNE, INDIA, May 31, 2023 /EINPresswire.com/ -- The global Identity and Access Management Market (IAM) size is projected to grow from USD 15.7 billion in 2023 to USD 32.6 billion by 2028, at a Compound Annual Growth Rate (CAGR) of 15.6% during the forecast period. The IAM market is propelled by key factors that are shaping its growth

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trajectory. These include the increasing occurrence of identity thefts, stolen identity information, brand defamation cyberattacks, and identity fraud related threats, which necessitate robust IAM solutions for effective defense. Furthermore, the industry's response to the scarcity of cybersecurity skills and the overwhelming volume of alerts has fueled the adoption of IAM services, providing organizations with the expertise and support needed to mitigate risks.

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Major vendors in the global IAM market include Microsoft (US), Okta (US), IBM (US), Oracle (US), Salesforce (US), Ping Identity (US), HID Global (US), ForgeRock (US), CyberArk (US), MicroFocus (US), Thales (France), RSA Security (US), Avatier (US), ManageEngine (US), SecureAuth (US), EmpowerID (US), SAP (Germany), Simieo (Georgia), One Identity (US), FusionAuth (US), Auth0 (US), IDnow (Germany), Zephr (UK), Signzy (US), Civic (US), Trusona (US), Beyond Identity (US), Akamai (US), Deliniea (US), Optimal IdM (US), Netwrix (US) and Zoho Vault (US).

The study includes an in-depth competitive analysis of the key players in the IAM market, their company profiles, recent developments, and key market strategies.

The Identity and Access Management (IAM) market refers to the industry that provides solutions and services related to managing digital identities and controlling access to various systems, applications, and resources within an organization. IAM solutions are designed to ensure that only authorized individuals or entities have appropriate access to the right information at the right time.

IAM systems typically include functionalities such as user provisioning, authentication, authorization, password management, single sign-on (SSO), identity federation, and identity governance. These systems help organizations enforce security policies, streamline user onboarding and offboarding processes, improve operational efficiency, and enhance overall security posture.

The IAM market has been growing rapidly in recent years due to the increasing need for strong identity and access controls in the face of evolving cybersecurity threats, regulatory compliance requirements, and the growing adoption of cloud-based services. The market includes various vendors that offer IAM solutions and services, ranging from large multinational corporations to specialized IAM providers.

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The IAM market is expected to continue its growth trajectory in the coming years as organizations increasingly recognize the importance of robust identity and access management to protect their sensitive data and systems. Factors such as the proliferation of mobile and cloud technologies, the rise of remote workforces, and the need for compliance with data protection regulations are expected to drive the demand for IAM solutions and services.

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