

Rolling Stock Market Key Players: CRRC Corporation Limited, Alstom SA, Siemens AG, Stadler Rail AG, Wabtec Corporation

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/EINPresswire.com/ -- The [Rolling Stock Market](#) refers to the industry that encompasses the design, manufacturing, and maintenance of railway vehicles such as locomotives, passenger coaches, freight wagons, and metro/subway cars. Rolling stock is a critical component of the railway infrastructure and plays a vital role in the transportation of passengers and goods.



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The global rolling stock market, by value, is estimated to be 54.6 USD Billion in 2023 and is projected to reach 65.6 USD Billion by 2028, at a CAGR of 3.8% from 2023 to 2028. Rolling Stock market growth would be supported by favourable government policies and investment towards railway industry. In Addition to this, leisure travel has become increasingly popular across the globe. This significantly increases the demand for long-distance high-speed rail services as well as local light rail for tourists using public transport due to which demand for rolling stock will be high in the forecast period.

The rolling stock market comprises major companies such CRRC Corporation Limited (China), Alstom SA (France), Siemens AG (Germany), Stadler Rail AG (Switzerland), and Wabtec Corporation (US).

The market is driven by factors such as infrastructure development, government investments in railways, the need for energy-efficient and environmentally friendly transportation, and the expansion of urban transit systems. Additionally, technological advancements, such as the adoption of digitalization, automation, and IoT in rolling stock, are shaping the future of the market.

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The rolling stock market is expected to grow in the coming years, driven by the demand for efficient and sustainable transportation solutions, urbanization, and the focus on reducing carbon emissions in the transportation sector. Additionally, the need for upgrading and modernizing existing railway networks in many regions presents opportunities for growth in the rolling stock market.

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