

## PayProp Honored as Bronze Stevie Award Winner for Payments Solution in 2023 American Business Awards

Property management platform features automated rent collection, reconciliation, and distribution for residential property managers

MIAMI, FLORIDA, UNITED STATES, May 31, 2023 /EINPresswire.com/ -- PayProp, the automated rental payment platform for single-family



residential property managers, was named the winner of a Bronze Stevie® Award in the Payments Solution category for the 21st Annual American Business Awards®.

"

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America, PayProp

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<a href="Dowdle">Leff</a>
<a href="Dowdle">Dowdle</a>, vice president of sales for PayProp North America.</a>

The American Business Awards are the U.S.A.'s premier business awards program. All organizations operating in the U.S.A. are eligible to submit nominations – public and private, for-profit and non-profit, large and small.

Nicknamed the Stevies for the Greek word meaning

"crowned," the awards will be presented to winners at a gala ceremony at the Marriott Marquis Hotel in New York on Tuesday, June 13. Tickets are now on sale.

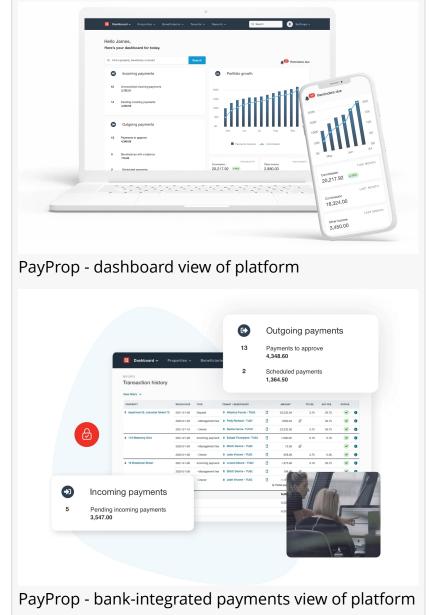
More than 3,700 nominations from organizations of all sizes and in virtually every industry were submitted this year for consideration in a wide range of categories. PayProp was nominated in the Payments Solution category.

PayProp is an end-to-end rental payment platform that enables automated, straight-through

rent collection, reconciliation, and distribution. Its 2022 redesign enhanced the platform's already robust functionality and garnered praise from its users and Stevie judges alike. "Really impressive upgrade from a UX/UI perspective, and the addition of features is clearly innovative and technologically sound," writes one judge.

Key features of the PayProp platform include:

- Direct bank integration with automatic reconciliation of payments to properties;
- Set-and-forget payment rules to multiple recipients across entire property portfolios;
- Strict user permissions, access control, and full audit logs;
- Arrears flagged in real time and with legally compliant reminders that can be set up to go out automatically to late-paying tenants;
- An Owner app that enables owners to view always accurate account totals with the most up-to-date status of their portfolio's balance;



- A Tenant portal that allows tenants to view their entire invoice and payment history, make instant online bank transfers, and request maintenance services; and
- An application programming interface (API), which allows property managers to access PayProp data through other PropTech solutions.

Dowdle adds, "I'd like to thank the judges for their time and extend my congratulations to all the other winners and nominees. Your contributions to your respective industries are inspiring, and we are proud to be included among this group of trailblazers."

More than 230 professionals worldwide participated in the judging process to select this year's Stevie Award winners.

"It is very gratifying for us to be able to recognize the achievements of such a wide variety of

organizations, teams, and individuals in the 21st ABAs," said Maggie Miller, president of the Stevie Awards.

Details about The American Business Awards and the list of 2023 Stevie winners are available at <a href="https://www.StevieAwards.com/ABA">www.StevieAwards.com/ABA</a>.

## **ABOUT PAYPROP**

PayProp is an automated rental payment and reconciliation platform for the property management industry. Launched in 2004, the company has grown quickly to become a leading processor of rental payments for residential properties, and today serves a larger and diverse customer base of property professionals. The platform sets the standard for speed and accuracy of payments as well as cost and payment status transparency, offering customers complete transactional control and regulatory compliance.

PayProp was recognized as one of the most innovative real estate technology companies by HousingWire's 2023 Tech100 Real Estate Awards. PayProp has operations in the United States, Canada, United Kingdom, and South Africa.

Learn more at <u>www.payprop.com</u> and subscribe to the monthly PayProp Insights for news and insights on the residential rental market.

## ABOUT THE STEVIE AWARDS

Stevie Awards are conferred in eight programs: the Asia-Pacific Stevie Awards, the German Stevie Awards, the Middle East & North Africa Stevie Awards, The American Business Awards®, The International Business Awards®, the Stevie Awards for Women in Business, the Stevie Awards for Great Employers, and the Stevie Awards for Sales & Customer Service. Stevie Awards competitions receive more than 12,000 entries each year from organizations in more than 70 nations. Honoring organizations of all types and sizes and the people behind them, the Stevies recognize outstanding performances in the workplace worldwide. Learn more about the Stevie Awards at <a href="https://www.StevieAwards.com">www.StevieAwards.com</a>.

Sponsors of The 2023 American Business Awards include HCL America, Melissa Sones Consulting, and SoftPro.

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