

Lipids Market Set to Reach USD 22.91 Billion by 2032 | Rising Demand in Food and Pharma Sectors are Drives Growth

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NEW YORK CITY, NEW YORK, UNITED STATE, May 31, 2023 /

EINPresswire.com/ -- The Global [Lipids Market](#) has witnessed significant

growth in recent years, with a size of USD 13 billion in 2022. According to

market forecasts, this growth trajectory is expected to continue, and the market is projected to reach USD 22.91 billion by 2032, registering a compound annual growth rate (CAGR) of 6.5% during the forecast period.

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One of the key drivers of this market growth is the increasing demand for lipids in the food and pharmaceutical sectors. Lipids play a crucial role in enhancing the flavor, texture, and nutritional value of food products. They are widely used as functional ingredients in various food items such as margarine, spreads, and baked goods. The growing awareness about the benefits of consuming good fats, particularly omega-3 fatty acids, has contributed to the demand for food products enriched with lipids. Moreover, the rising popularity of vegan and

vegetarian lifestyles has further fueled the demand for plant-based lipids like soybean oil and sunflower oil.

In addition to the food industry, the pharmaceutical sector is also driving the demand for lipid-based medications and supplements. With the increasing prevalence of chronic conditions such as obesity, diabetes, and cardiovascular diseases, there is a growing need for lipid-based treatments. Lipids are used in the formulation of medications and supplements to improve their efficacy and absorption in the human body. As a result, the market for lipid-based



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pharmaceutical products is expected to experience significant growth in the coming years.

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Top Leading Players in Lipids Market:

Cargill Inc, Archer Daniels Midland Company, Croda International Plc, BASF SE, Kerry Group, Koninklijke DSM N.V, Lipoid GmbH, FMC Corporation, Stepan Company, AAK AB

Strategic Development:

- In 2021, BASF SE announced the acquisition of the German biotech company, Landa Labs, to enhance its capabilities in lipid metabolism research and bring innovative products to market.
- In 2020, Kerry Group announced a partnership with APC Microbiome Ireland to develop new lipid-based nutritional solutions that target specific health benefits, such as improving gut health and reducing inflammation.
- In 2020, Stepan Company announced the acquisition of a biotechnology company, Logos Technologies LLC, to expand its lipid and surfactant portfolio and offer innovative solutions for the food, pharmaceutical, and personal care industries.

Lipids Market Segmentation:

By Type Outlook-

- Saturated
- Unsaturated
- Trans

By Application Outlook-

- Food & Beverages
- Personal Care & Cosmetics
- Pharmaceuticals
- Others

Key Regional Markets Covered in the Report:

North America (U.S.A., Canada, Mexico)

Europe (Italy, U.K., Germany, France, Rest of Europe)

Asia Pacific (India, China, Japan, South Korea, Australia, Rest of Asia Pacific)

Latin America (Chile, Brazil, Argentina, Peru, Rest of Latin America)

Middle East & Africa (Saudi Arabia, U.A.E., South Africa, Rest of Middle East & Africa)

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