

# Measurabl Closes \$93 Million Series D to Fuel Global Expansion of Market-Leading Real Estate ESG Platform

*Investment fuels expansion of unprecedented 16 billion square feet real estate install base across 93 countries and unique “meter to market” ESG platform.*

SAN DIEGO, CALIFORNIA, USA, May 31, 2023 /EINPresswire.com/ -- [Measurabl](#), the world’s most widely adopted ESG (environmental, social, governance) technology platform for real estate, announced today the close of its \$93 million Series D round of venture capital. Proceeds will go towards continued expansion of Measurabl’s market-leading ESG technology solutions for real estate, continued international expansion, and global partnerships.

The oversubscribed round was co-led by Energy Impact Partners and Sway Ventures. A global coalition of top venture and strategic investors also participated including Moderne Ventures, WVV, Suffolk Construction, Broadscale, Camber Creek, Salesforce Ventures, Building Ventures, Constellation Technology Ventures, Concrete Ventures, RET Ventures, Colliers, and Lincoln Property Company.

“The antidote to greenwashing is objective measurement and transparency,” says Matt Ellis, Measurabl Co-Founder and CEO. “This funding allows us to further enhance our market-leading ESG technologies, expand to new geographies, and ensure the real estate industry has the investment grade data necessary to transition to a sustainable, profitable future for all.”

Companies of all sizes and levels of ESG maturity use Measurabl to measure, manage, report and act on ESG. In total, over 16 billion square feet of commercial, residential and corporate real estate, accounting for in excess of \$2 trillion in asset value across 93 countries, are on the platform, resulting in unparalleled insights into peer-relative performance, driven off the world’s



Matt Ellis, CEO, Measurabl

largest real estate ESG dataset.

“As a global owner with a sophisticated decarbonization and ESG strategy, Oxford Properties has partnered with Measurabl for years to unify and streamline our sustainability efforts. Measurabl continues to be the industry’s preferred platform for simplifying ESG data management, decarbonization and reporting, so we’re excited to be part of a global community supporting them to drive positive impact for our customers, community and planet,” said Hala El Akl, Senior Director of ESG and Operations at Oxford Properties, a global asset manager with \$87 billion in assets under management.

“Colliers has worked with many notable ESG platforms around the world. Measurabl offers some of the best technology available in our industry today and has won the trust of the real estate community, as evidenced through its unprecedented scale,” says Ben Liao, Global Head of Technology Strategy & Innovation, Colliers. “Colliers is thrilled to partner with Measurabl to deliver unrivaled client outcomes and move our industry toward a sustainable future through transparency, investment grade data quality, resiliency and greater profitability.”

With this latest round of funding, the company will continue consolidating ESG tools and services into its all-in-one ESG technology platform for real estate. This includes integrating its Asset Optimization and Enterprise ESG products, and investing in a globalized customer support and partner network. Measurabl will also continue its international expansion, emphasizing new markets like Asia-Pacific, in addition to mature markets in Europe and North America.

“Measurabl has been ahead of the curve on the twin megatrends of digitalization and ESG sweeping the real estate sector,” said Lindsay Luger, partner at Energy Impact Partners and member of Measurabl’s Board. “They have become the indispensable ESG platform for real estate and trusted partner to owners and occupiers who must mitigate climate risk, decarbonize their real estate portfolios, and improve access to capital.”

“Measurabl’s market-leading ESG technology solutions are critical for large owner operators of real estate seeking to simplify ESG data management, decarbonization and reporting,” said Brian Nugent, General Partner at Sway Ventures. “We are thrilled to co-lead this oversubscribed round of funding with Energy Impact Partners and support Measurabl’s continued expansion and innovation to drive positive impact for our industry and the planet.”

Measurabl has quickly expanded its offerings to solve for every part of the real estate lifecycle or, as the Company has coined it, “ESG solutions from meter to market”. This includes solutions for asset decarbonization by virtue of its acquisition of Hatch Data in 2022, reporting and compliance solutions for entire real estate portfolios via its Enterprise ESG Software, and due diligence and market intelligence solutions for real estate capital markets via its Data products. The company also acquired WegoWise in 2022, becoming the only platform with proprietary utility data automation capabilities, creating a significant competitive advantage around utility data access and quality.

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