

A Beginner's Guide to Precious Metals Investing with Self-Directed IRAs

American IRA recently released a "beginner's guide" for precious metals investors who are considering using Self-Directed IRAs.

ASHEVILLE, NORTH CAROLINA, USA, June 3, 2023 /EINPresswire.com/ --Gold, silver, platinum, and palladium. They might not always sound like the



typical retirement account, but according to a recent <u>post</u> at American IRA, they can be perfectly valid retirement investments—if not great options for many investors. That's because precious metals have a long history of serving as a store of value for retirement investors. And using a Self-Directed IRA, American IRA notes, it's possible to build a nest egg with precious metals that come with the tax benefits of retirement accounts.

In the post, which American IRA intended as a "beginner's guide" for those who might not be familiar with this arrangement, American IRA noted that it's possible to invest in all sorts of different asset classes with a Self-Directed IRA. For instance, investors can also keep private notes, private company stock, and even real estate within a Self-Directed IRA. And given the long history of precious metals serving as a store of value for investors—it's one of the few asset classes that dates back thousands of years—it should come as no surprise that investors will have options for keeping gold and silver within an IRA.

However, the beginner's guide also points out that there are specific rules to pay attention to. For instance, the precious metals need to be stored by a third-party, insured and approved depository. That's because retirement investments need to be kept separate from personal investments—and holding precious metals in a safe at home would be considered a personal investment, not a valid retirement investment. However, while this arrangement may sound complicated, American IRA points out that by working with a Self-Directed IRA administration firm, even beginners can have access to precious metals investing with minimal complications.

For more <u>information</u>, visit the post by clicking to <u>www.AmericanIRA.com</u>. Interested parties may also reach out to the Self-Directed IRA administration firm American IRA by dialing 866-7500-IRA.

About:

"American IRA, LLC was established in 2004 by Jim Hitt, Founder in Asheville, NC.

The mission of American IRA is to provide the highest level of customer service in the selfdirected retirement industry. Jim Hitt and his team have grown the company to over \$700 million in assets under administration by educating the public that their Self-Directed IRA account can invest in a variety of assets such as real estate, private lending, limited liability companies, precious metals, and much more.

As a Self-Directed IRA administrator, they are a neutral third party. They do not make any recommendations to any person or entity associated with investments of any type (including financial representatives, investment promoters or companies, or employees, agents, or representatives associated with these firms). They are not responsible for and are not bound by any statements, representations, warranties, or agreements made by any such person or entity and do not provide any recommendation on the quality profitability, or reputability of any investment, individual, or company. The term "they" refers to American IRA, located in Asheville, North Carolina"

Michelle Parparian American IRA, LLC +1 828-257-4949 email us here Visit us on social media: Facebook Twitter LinkedIn YouTube

This press release can be viewed online at: https://www.einpresswire.com/article/636926916

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire[™], tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information. © 1995-2023 Newsmatics Inc. All Right Reserved.