

UPL AND RADICLE GROWTH LAUNCH THE RADICLE NPP CHALLENGE

The search is on for AgTech Start-ups Advancing Natural and Biological Control Solutions for Sustainable Food Systems

LONDON, UNITED KINGDOM, June 1, 2023 /EINPresswire.com/ -- UPL (NSE: UPL, BSE: 512070, LSE GDR: UPLL), a global provider of sustainable agriculture products and solutions, and Radicle Growth, a company-building platform investing in early-stage agriculture and food technologies, are delighted to announce, "The Radicle Natural Plant Protection (NPP) Challenge by UPL". The Challenge sets out to invest US \$1.75M in start-up companies that are advancing natural and biological solutions to protect crops from biotic stresses such as bacteria, fungi, nematodes, insects,



arachnids, and weeds and follows 'The Radicle Carbon and Soil Challenge by UPL' which saw US \$1.25M invested in early-stage companies in 2022.

NPP is a business unit of UPL, offering growers an extensive portfolio of natural solutions to increase crop resilience and protection, improve nutrition, and support soil health. Over the past decade, there has been a growing demand for natural solutions as an alternative or complement to synthetic chemistries as means of protecting crops whilst safeguarding the environment.

Mike Frank, CEO of UPL Corporation Ltd. said: "Amidst the multitude of challenges facing farmers and food systems, natural solutions are critical to advancing agriculture in a way that delivers prosperity for growers, consumers, and the environment. Guided by our OpenAg purpose, we're thrilled to be working with Radicle Growth to seek out start-ups that are pioneering the next generation of game-changing solutions. We invite entrepreneurs who share our aspirations to apply and join our journey to Reimagine Sustainability."

Kirk Haney, Managing Partner, Radicle Growth, said: "Feeding our growing population is of utmost importance. We recognize that to transform our agriculture system and advance sustainable solutions in the food value chain, we need to find new technologies that are working on natural and biological control solutions. We are excited to work collaboratively with UPL to find and fund the best entrepreneurs worldwide who are solving these issues."

A US \$1 million investment will be made in The Challenge winner and a US \$750,000 investment in the second-place winner in order to accelerate their growth. Apply now at https://radicle.vc/upl-npp/

Investment decisions will be made during a "Pitch Day" in March 2024. A judging panel of industry experts will hear from 4-6 finalists who will be chosen from the global applicant pool. In addition to the funding, the winners will also get access to advice from both UPL and Radicle senior executives to help accelerate their company's business and technical efforts.

About UPL

UPL Ltd. (NSE: UPL & BSE: 512070) is a global provider of sustainable agriculture products and solutions, with annual revenue exceeding \$6 billion. We are a purpose-led company. Through OpenAg®, UPL is focused on accelerating progress for the food system. We are building a network that is reimagining sustainability, redefining the way an entire industry thinks and works – open to fresh ideas, innovation, and new answers as we strive towards our mission to make every single food product more sustainable. As one of the largest agriculture solutions companies worldwide, our robust portfolio consists of biologicals and traditional crop protection solutions with more than 14,000 registrations. We are present in more than 130 countries, represented by more than 10,000 colleagues globally. For more information about our integrated portfolio of solutions across the food value chain including seeds, post-harvest, as well as physical and digital services, please visit upl-ltd.com and follow us on LinkedIn, Twitter, Instagram and Facebook

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About Radicle Growth:

Radicle Growth selects innovative, early-stage companies for investment, ensuring that disruptive AgTech & Food Tech companies reach their full potential. In addition to providing seed-stage capital, Radicle Growth provides a fertile environment for visionaries in the ag and food space to flourish. Their proprietary platform is one of a kind in the ag and food industry, filling a huge void in the market by identifying the most innovative technologies and accelerating them with a range of value-creation initiatives. To connect and learn more about Radicle Growth follow us on LinkedIn, Twitter and Instagram.

To stay informed on Radicle Challenges, visit: https://radicle.vc/the-radicle-challenge/.

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