

LocalRamp launches fiat-to-crypto On-ramp and Off-ramp APIs for Africans

LAGOS, LAGOS, NIGERIA, June 1, 2023 /EINPresswire.com/ -- Localramp provides APIs and widgets that enable businesses operating across Africa to easily provide fiat on-ramp, off-ramp, and swap services to their customers. With Localramp businesses and crypto projects can now enable their African users instantly buy and sell crypto with local payment methods, such as bank transfers and mobile money, in under 5 minutes. All of this can be done without leaving the website or app. Localramp focuses on local payment



Localramp

methods because they are usually cheaper than card payments and have a wider coverage.

This development has also addressed a long-standing challenge faced by businesses operating in Africa: the need for efficient and secure cross-border transactions. Traditionally, businesses in Africa had to navigate complex foreign exchange processes, encountering delays and incurring significant costs.

However, Localramp eliminates these hurdles, allowing African businesses to charge customers in their local currencies while instantly receiving payments in currencies like USDT, a stablecoin pegged to the value of the US dollar. Businesses can also payout USD to 80+ countries from their stablecoin balance on the platform.

To get started with LocalRamp, simply visit <u>www.localramp.co</u> and sign up, or send an email to business@localramp.co.

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