

Brow Gel Market is Expected to be Worth \$431.7 Million by 2031, At a CAGR of 5.2% During 2022 to 2031

China was the most prominent market in Asia-Pacific in 2021, is projected to reach \$61.5 million by 2031, growing at a CAGR of 5.0% during the forecast period.

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PORTLAND, OR, UNITED STATES, June 1, 2023 /EINPresswire.com/ -- According to a new, titled, "<u>Brow Gel Market</u> by Price Point, by By Distribution Channel: Global Opportunity Analysis and Industry Forecast, 2021-2031". The report provides a detailed analysis of



the top investment pockets, top winning strategies, drivers & opportunities, market size & estimations, competitive landscape, and changing market trends. The brow gel market was valued at \$264.90 million in 2021, and is estimated to reach \$431.7 million by 2031, growing at a CAGR of 5.2% from 2022 to 2031.

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The market is expected to develop during the forecast period due to favorable market expansion in the cosmetics industry and rising demand for natural color cosmetics."

Roshan Deshmukh

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Rise in demand for natural brow gel over past couple of years is attributed to increase in public knowledge of advantages of using brow gel. In addition, organic and natural is a market that is currently popular and is present in practically all color cosmetic products. The market is witnessing an increase in demand for natural products as

customers become more health conscious and aware of the unhygienic manufacture and cultivation of ingredients and their effects on the skin.

Rise in skin-related problems by chemical cosmetics has discouraged customers from using

chemical color cosmetics, and many have started to choose natural color cosmetics instead. Natural ingredients including jojoba oil, coconut oil, botanical cactus, and aloe vera extract are used to make natural brow gels. A natural brow gel has no dangerous ingredients and is safe to use. An important element driving growth of the global brow gel market is rise in demand for natural brow gels on a global scale. People take great care while selecting brow gels with natural components as eyes and area around the eyes are important part of the face.

According to the brow gel market analysis, the brow gel market is segmented into price point, distribution channel and region. According to the brow gel market trends, on the basis of price point, the premium segment was the significant revenue contributor to the market, with \$75.6 million in 2021, and is estimated to grow at a CAGR of 5.7% during the forecast period. Moreover, awareness of luxury skin care and color cosmetics has increased, owing to rise in per capita income and purchasing power, thus brow gel and other high-end color cosmetic products are selling quickly. The advent of more natural goods, especially those made with rare raw components and offering exponential benefits, is also attributed for increase in demand for high-end color cosmetics items worldwide.

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By price point, it is segregated into economy and premium. On the basis of distribution channel, the market is categorized into hypermarkets/supermarkets, specialty stores, online sales channel and others. On the basis of region, it is analyzed across North America (the U.S., Canada, and Mexico), Europe (UK, Germany, France, Russia, Italy, Spain and Rest of Europe), Asia-Pacific (China, Japan, India, Australia & New Zealand, South Korea, ASEAN and Rest of Asia-Pacific), and LAMEA (Brazil, South Africa, Turkey, Saudi Arabia and Rest of LAMEA).

By distribution channel, the hypermarket and supermarket segment was the highest contributor to the brow gel market growth, and is estimated to reach \$145.2 million by 2030 at a CAGR of 4.2% during the forecast period. Increase in urbanization, rise in working class population, and competitive pricing boost popularity of supermarkets/hypermarkets sales channel.

Key players profiled in this report include L'ORÉAL S.A., Revlon, Inc., Avon, Oriflame Holding AG, Christian Dior SE, GUERLAIN, Relouis Bel LLC, Anastasia Beverly Hills, Huda Beauty, and Maybelline New York.

Region wise, Asia-Pacific garnered a significant brow gel market share in 2021, and is expected to maintain the share throughout the brow gel market forecast period. Internet penetration in Asia-Pacific was ~51% in 2020. Thus, increase in netizens and rise in digitization have influenced consumer purchase behavior. Online platforms serve as a popular medium for purchase of skin care products, owing to benefits such as availability of information about the attributes of these products, time-saving feature, and facility of home delivery provided by online platforms.

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Key Benefits For Stakeholders:

This report provides a quantitative analysis of the market segments, current trends, estimations, and dynamics of the brow gel market analysis from 2021 to 2031 to identify the prevailing brow gel market opportunities.

□ The market research is offered along with information related to key drivers, restraints, and opportunities.

Porter's five forces analysis highlights the potency of buyers and suppliers to enable stakeholders make profit-oriented business decisions and strengthen their supplier-buyer network.

□ In-depth analysis of the brow gel market segmentation assists to determine the prevailing market opportunities.

D Major countries in each region are mapped according to their revenue contribution to the global market.

□ Market player positioning facilitates benchmarking and provides a clear understanding of the present position of the market players.

□ The report includes the analysis of the regional as well as global.

Reasons to buy:

□ Procure strategically important competitor information, analysis, and insights to formulate effective R&D strategies.

□ Recognize emerging players with potentially strong product portfolio and create effective counter-strategies to gain competitive advantage.

□ Classify potential new clients or partners in the target demographic.

Develop tactical initiatives by understanding the focus areas of leading companies.

□ Plan mergers and acquisitions meritoriously by identifying Top Manufacturer.

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