

Datapred Announces Support For Power Purchase Agreements

Energy buyers can now seamlessly integrate PPAs into their situation reports and simulations

LAUSANNE, SWITZERLAND, June 1, 2023 /EINPresswire.com/ -- [Datapred, the integrated online software for energy buyers](#), today announced its support for power purchase agreements, in addition to the listed energy products it already covers.



Solar farm

Energy buyers want a way to manage the risk associated with volatile energy prices, while supporting carbon neutral suppliers. Power purchase agreements (PPAs) are long-term contracts between a buyer (usually a business) and a power producer (often a renewable energy specialist) for the purchase of energy generated by an existing or planned renewable asset at a specified price.

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PPAs are helpful to energy buyers, but they have also added to their workload. This news illustrates our mission to make their life easier, with a software that is powerful, but not overpowering.”

Thomas Oriol, Co-founder

PPAs have become a popular way for organizations to manage energy price risk and decarbonize energy sources: according to Statista, a total of 23.6 gigawatts of renewable power had been contracted through PPAs in Europe as of October 2022. But the addition of PPAs to their energy mix complicates analysis and reporting for industrial energy buyers.

Datapred's support for PPAs simplifies these tasks: PPAs are automatically included in [the software's situation](#)

[reports and profit and loss calculations](#), and energy buyers can simulate how PPAs affect their global energy buying and hedging strategy.

It worth noting that with the same group of features, French energy buyers can handle the much-discussed ARENH mechanism, and simulate the potential consequences of its scheduled termination in 2025.

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