

Enterprise Lender Begins Funding Mortgages on FundMore's AI-Enhanced Cloud Native Loan Origination System (LOS)

FundMore announces successful deployment of its state-of-the-art Loan Origination System (LOS) in partnership with a major enterprise lender in Canada.

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Fundmore.ai Inc., an industry-leading fintech company, is proud to announce the successful deployment and launch of its state-of-the-art Loan Origination System (LOS) in partnership with a major enterprise lender in Canada. This important milestone marks a banner year for FundMore and its customers.

Traditionally, financial institutions have built these systems for "in-house" purposes only, but FundMore, with its innovative approach and technological expertise, has successfully disrupted this trend. The company's user-friendly, technologically-advanced LOS has been tailored to enhance the lending experience, making it more efficient, accurate, and streamlined.

"Today marks a historic moment in the Canadian lending industry," said Chris Grimes, CEO of FundMore. "Our unique technology-focused approach has allowed us to create an LOS that not only meets the sophisticated needs of today's lenders but also sets new benchmarks in efficiency, accuracy, and ultimately turn-around time for the applicant."

The system optimizes the lending process by reducing processing time per file, decreasing the frequency of errors, and enabling management to measure the tool's ROI within 90 days of installation. These benefits directly contribute to the enhanced productivity and cost-



effectiveness that the LOS brings to the enterprise lender.

FundMore's team has been dedicated to the project's success, working closely with the lender to ensure the system met their adjudication teams' specific needs and operational requirements. This successful deployment is a testament to FundMore's commitment to pushing boundaries and unwavering focus on delivering innovative solutions to its clients.

FundMore's successful deployment of its mortgage LOS in Canada paves the way for more technological innovations in the broader secured and unsecured lending industry and showcases the firm's capabilities of setting new standards in the lending technology space.

For more information about Fundmore and its revolutionary LOS, visit [Fundmore.ai](https://fundmore.ai)

About FundMore

FundMore's end-to-end automated LOS (Loan Origination System) lets lenders confidently lend at speed and scale. Using machine learning, it streamlines funding processes, reduces risk, and improves efficiency through analytics. The automated underwriting front-end platform includes all the latest technology lenders need to process applications frictionlessly, from live google maps, automated property valuations, and a secure document portal with e-signature, to automatic ID verification. And on the back end, FundMore's document management and automation solutions for mortgage lenders collect, classify, process, validate and securely store client documents for a one-touch mortgage process.

Multi-award winning, FundMore's industry recognitions include:

2021 Canadian Mortgage Awards Finalist;

Go Global Awards Winner;

2021 Top Placer Award Winner;

Best AI-Driven Automated Underwriting Software 2021 by Corporate Vision Nominee;

Canadian Proptech Innovation Award 2021 Winner;

Winner of The Next Big Thing Award by Best Ottawa Business,

5-Star Mortgage Employers 2022 Winner, and more.

For more information on FundMore, please visit the company website at www.fundmore.ai.

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