

# Cyber Weapons Market : National Defense System, Public Utility by Application CAGR 10.1% 2022-2031

OREGAON, PORTLAND, UNITED STATES, June 1, 2023 /EINPresswire.com/ -- Allied Market Research published a report, titled, "Cyber Weapons Market by Type (Defensive, Offensive), by Application (National Defense System, Public Utility, Automated Transportation system, Smart Power Grid, Industrial Control System, Financial System, Communication Network, Others), by End User (Government, BFSI, Corporate, Other): Global Opportunity Analysis and Industry Forecast, 2021-2031."

Cyber Weapons Demand

According to the report, The global [cyber weapons industry](#) size was valued at \$9.2 billion in 2021, and is projected to reach \$23.7 billion by 2031, growing at a CAGR of 10.1% from 2022 to 2031. The report offers a detailed analysis of changing market trends, top segments, key investment pockets, value chain, regional landscape, and competitive scenario.

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By application, the national defense system segment contributed to the largest share of more than one-third of the global cyber weapons market and is expected to maintain its dominance during the forecast period. This is owing to an increase in demand for damaging the enemy's defenses or essential infrastructure. The communication network segment, on the other hand, is projected to witness the fastest CAGR of 12.1% from 2022 to 2031. This is owing to the increasing sophistication and frequency of cyberattacks against corporations, governments, and other organizations.

For more information, contact Allied Market Research at [info@alliedmarketresearch.com](mailto:info@alliedmarketresearch.com) or [+1 508 262 8441](tel:+15082628441).

Based on end user, the government segment grabbed the highest share of nearly three-fifths of the global cyber weapon market in 2021 and is expected to dominate the market in 2031. The growth is attributed to increasing use of cyber weapon by governments for offensive cyber activities. However, the corporate segment would witness the fastest CAGR of 10.9% from 2022 to 2031. This is due to the increase in adoption of cyber weapon by private businesses for corporate espionage.

For more information on the global cyber weapon market, visit : <https://www.alliedmarketresearch.com/cyber-weapons-market/purchase-options>

Furthermore, cybersecurity needs to get greater attention :

due to regulatory restrictions brought on by the coronavirus and the increased cyber danger faced by remote workers. For instance, the fact that 47% of people who work from home have fallen victim to phishing scams shows this. The coronavirus pandemic is seen by cybercriminals as an opportunity to ramp up their criminal activity by preying on remote workers and the public's intense interest in coronavirus news, such as fraudulent fake coronavirus-related websites.

By type, the offensive segment is anticipated to exhibit significant growth :

in the near future.

By application, the communication network segment is anticipated to exhibit significant growth in the near future.

By end user, the corporate segment is anticipated to exhibit significant growth in the near future.

By region, Asia-Pacific is anticipated to register the highest CAGR during the forecast period.

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Key players in the market include:

- Northrop Grumman Corporation
- Broadcom Inc.
- AO Kaspersky Lab
- General Dynamics Corporation
- BAE Systems plc
- Booz Allen Hamilton Inc.
- Raytheon Technologies Corporation
- FireEye Inc.

Lockheed Martin Corporation  
Cisco Systems Inc.

David Correa  
Allied Analytics LLP  
+ 1-800-792-5285  
[email us here](#)

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