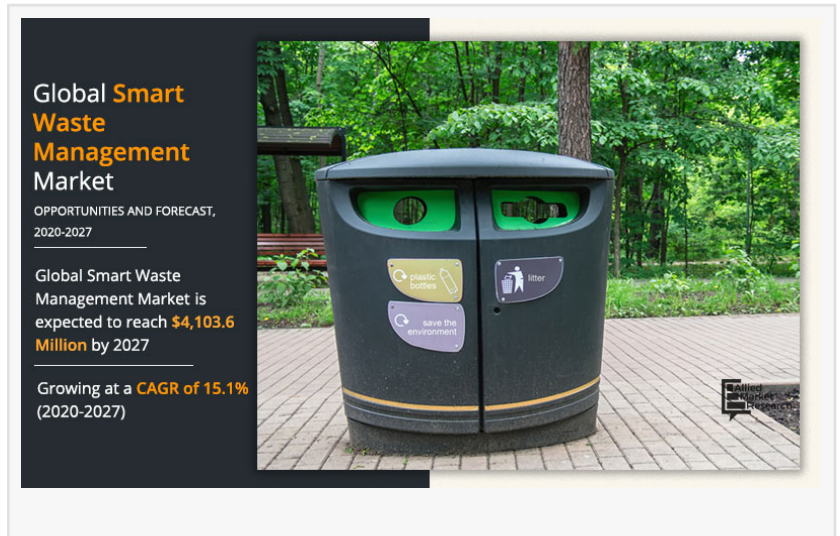# EINPRESSWIRE

Smart Waste Management Market Current Technologies, Applications, Challenges, and Future Directions till 2027

Smart Waste Management Market Expected to Reach $4.1 Billion by 2027

PORTLAND, OR, UNITED STATES, June 1, 2023 /EINPresswire.com/ -- Smart waste management refers to the application of advanced technologies and data-driven solutions to optimize and improve the efficiency of waste management processes. It utilizes sensors, Internet of Things (IoT) devices, data analytics, and communication systems to collect and analyze real-time data, enabling better monitoring, planning, and decision-making in waste management operations.

Global **Smart Waste Management** Market
OPPORTUNITIES AND FORECAST, 2020-2027

Global Smart Waste Management Market is expected to reach **$4,103.6 Million** by 2027

Growing at a **CAGR of 15.1%** (2020-2027)

The global smart waste management market size is expected to reach $4.1 million in 2027 from $1.6 million in 2019, growing at a CAGR of 15.1% from 2020 to 2027.

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Increase in urbanization & industrialization is expected to result in growth in waste generation. In addition, rise in residential and commercial sectors has also led to rise in the amount of waste. Moreover, environmental problems such as soil, water, and air pollution have increased, owing to unplanned waste dumping over last few years. In addition, increase in environmental awareness has significantly fueled demand for waste management in developed countries and is incorporating rapidly in developing countries.

Moreover, increase in smart city initiatives, specifically in North America and Europe, are expected to propel growth of the smart waste management market. On contrary, huge capital investments required and lack of efficient connectivity are anticipated to hamper growth of the global smart waste management market.

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Players Include:
The key players profiled in the global smart waste management market report include Covanta Holding Corporation, SUEZ Environmental Services, Veolia Environnement S.A., Republic Services, Inc, Waste Management Inc, Sensoneo j.S.a., Bigbelly Inc, Urbiotica, Ecube Labs Co Ltd, and Enevo Oy.

The global smart waste management market is segmented on the basis of method, waste type, source, and region. On the basis of method, the market is divided into smart collection, smart processing, and smart energy recovery & smart disposal. By waste type, it is divided into solid waste, special waste, and e-waste. On the basis of source, it is segmented into residential, commercial, and industrial. Region wise, the smart waste management market is divided into North America (the U.S., Canada, and Mexico), Europe (the UK, Germany, France, Italy, and rest of Europe), Asia-Pacific (China, India, Japan, and rest of Asia-Pacific), and LAMEA (Latin America, the Middle East, and Africa).

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