

WorldStar Aviation Announces Strategic Investment in Universal Fuel Technologies

Leader in aircraft services invests into pioneering SAF technology

LONDON, UK, June 1, 2023 /EINPresswire.com/ -- London, 1 June 2023 – <u>WorldStar Aviation</u>, a global lessor and leader in aviation services, is pleased to announce a strategic investment in



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> Yoyo Allalouf, Partner at World Star Aviation

<u>Universal Fuel Technologies</u> (UFT, Unifuel), a pioneering company at the forefront of renewable fuels and chemicals. This investment marks an important milestone in WorldStar Aviation's commitment to sustainable and environmentally friendly solutions for the aviation industry.

UFT has developed the innovative <u>Flexiforming</u> technology, which enables the conversion of various feedstocks into drop-in fuels and chemicals. The technology offers a versatile and scalable solution that can be tailored to meet

the specific needs of the aviation sector. By leveraging renewable sources and advanced catalytic processes, UFT is driving the transition towards a greener and more sustainable aviation industry.

"WorldStar Aviation is excited to invest in Universal Fuel Technologies and support their groundbreaking work in making sustainable aviation fuel in a way that addresses the global need for more environmentally friendly alternatives," said Yoyo Allalouf, a Partner at World Star Aviation. "This strategic partnership aligns perfectly with our commitment to sustainability and positions us at the forefront of driving positive change in the aviation industry. We are confident that together, we will play a pivotal role in reducing the carbon footprint of aviation and creating a more sustainable future."

"We are thrilled to partner with WorldStar Aviation, a leader in the aircraft service industry, and benefit from their extensive experience and resources," said Alexei Beltyukov, CEO of Universal Fuel Technologies. "This strategic investment will allow us to further develop our Flexiforming technology and drive its widespread adoption in the aviation sector. Together, we can revolutionize the way aviation fuel is produced and make significant strides towards a greener future."

WorldStar Aviation's investment in Unifuel is a testament to their shared commitment to sustainable aviation. By leveraging each other's strengths and expertise, both companies are poised to make a substantial impact on reducing carbon emissions and advancing the transition to renewable fuels in the aviation industry.

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