

Data Warehousing Market Expected to Reach USD 51.18 Billion by 2028 | Top Players Such as- Cloudera, Actian & Snowflake

Rise in the demand for storage system for growing volume of data driving the data warehousing market.

PORTLAND, PORTLAND, OR, UNITED STATE, June 1, 2023 /EINPresswire.com/ -- Allied Market Research published a new report, titled, " The Data Warehousing Market Expected to Reach USD 51.18 Billion by 2028 | Top Players Such as- Cloudera, Actian & Snowflake." The report offers an extensive analysis of key growth strategies, drivers, opportunities, key



segment, Porter's Five Forces analysis, and competitive landscape. This study is a helpful source of information for market players, investors, VPs, stakeholders, and new entrants to gain thorough understanding of the industry and determine steps to be taken to gain competitive advantage.

The global data warehousing industry generated USD 21.18 billion in 2019, and is expected to reach USD 51.18 billion by 2028, registering a CAGR of 10.7% from 2021 to 2028.

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Increase in demand for column-oriented data warehouse solutions to perform advanced analytics, rapid adoption of virtual data warehousing, and need for low-latency, real-time view and analytics on operational data fuel the growth of the global data warehousing market. On the other hand, high implementation cost and complexity of data warehousing hinder the market growth. Moreover, surge in application of artificial intelligence in data warehousing is expected create multiple opportunities for the market players in the future.

The data warehousing market is segmented on the basis of type of offering, type of data,

deployment, enterprise size, industry vertical, and region. In terms of type of offering, it is classified into ETL solutions, statistical analysis, data mining, and others. By type of data, it is bifurcated into unstructured data and semi structured & structured data. By deployment model, it is fragmented into on-premise, cloud data warehousing, and hybrid. By enterprise size, it is segregated into large enterprises and small and medium enterprises (SMEs). By industry vertical segment, it is divided into BFSI, IT & telecom, government, manufacturing, retail, healthcare, media & entertainment, and others. By region, it is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

Access full report summary at: https://www.alliedmarketresearch.com/data-warehousing-market

Based on offering type, the ETL solutions segment dominated in 2019, holding around one-third of the global data warehousing market. Whereas, the data mining segment is estimated to exhibit the highest CAGR of 11.9% during the forecast period.

Based on data type, the semi-structured & structured data segment held the highest market share in 2019, accounting for more than three-fourths of the global data warehousing market. On the other hand, the unstructured data segment is expected to showcase the highest CAGR of 14.1% during the forecast period.

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Based on region, the market across North America accounted for largest share in 2019, holding nearly two-fifths of the market. Conversely, the global data warehousing market across Asia-Pacific is expected to register the highest CAGR of 12.5% from 2021 to 2028. The other regions studied in the report include LAMEA and Europe.

Major industry players such as - Actian Corporation, Cloudera, Inc., Amazon.com. Inc., IBM Corporation, Google Inc., Oracle Corporation, Microsoft Corporation, Snowflake, Inc., SAP, and Teradata Corporation.

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Impact of Covid-19 Pandemic on Data Warehousing Market:

☐ The Covid-19 outbrea	к resulted in c	declined d	emand for	data warel	nousing d	ue to
implementation of cour	ntry-wide lock	down and	shutdown	of internat	ional fligh	nts.

☐ Several companies implemented work from home culture, which in turn boosted demand for cloud-based data warehousing software to analyze and manage critical information of companies.

☐ Several data warehousing service providers implemented business and marketing strategies including innovating their product portfolio and customizing their offerings. Google LLC recently introduced BigQuery, a new speed-increasing cloud data warehouse to improve enterprise workflow.

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Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

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Allied Market Research (AMR) is a market research and business-consulting firm of Allied Analytics LLP, based in Portland, Oregon. AMR offers market research reports, business solutions, consulting services, and insights on markets across 11 industry verticals. Adopting extensive research methodologies, AMR is instrumental in helping its clients to make strategic business decisions and achieve sustainable growth in their market domains. We are equipped with skilled analysts and experts and have a wide experience of working with many Fortune 500 companies and small & medium enterprises.

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