

CA Superior Court Appoints Stephen J. Donell, as Equity Receiver over Beverly Spalding Court Homeowners' Association

5-17-23 CA Superior Court of LA County appoints Stephen Donell as equity receiver for case Wayne J. Saks v Jeffrey Pink Beverly Spalding Homeowners Assoc et al

LOS ANGELES, CA, USA, June 13, 2023 /EINPresswire.com/ -- The Superior Court of the State of California for the County of Los Angeles today appointed Stephen J. Donell as the [equity receiver](#) in the case of Wayne J. Saks vs. Jeffrey Pink, Beverly Spalding Homeowners' Association, et al. (Case 19SMCV00289 consolidated and merged with Case 19SMCV01637).

The case involves [equity receivership](#) over a homeowners' association for a condominium property located in Beverly Hills, California. Mr. Donell was appointed as equity receiver to take possession and control over the association, to care for and maintain the property, and to perform repairs to comply with local building and safety codes.

About Mr. Donell

Since 1990, Mr. Donell has administered and/or been appointed as a federal and state court receiver in hundreds of cases throughout the country. He has extensive experience involving asset and business liquidations, gas stations, restaurants, residential, retail, and commercial real estate. In addition, Mr. Donell has administered cases involving commercial and residential owners' associations, post-judgment enforcement actions, marital dissolution cases, single-family and condominium construction completion/entitlements, accounts receivable collections, collateral seizure cases, including medical practices and coin laundry facilities, skilled nursing



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Stephen Donell Federal and State Court Receiver

facilities and/or Residential Care Facilities for the Elderly and other types of receivership appointments. Mr. Donell has also administered and/or been appointed in federal court as a receiver in the United States Securities and Exchange Commission, Federal Trade Commission, and other government enforcement actions involving business/consumer fraud. These cases have involved over 25,000 investors and investment funds totaling more than \$750 million and involve the recovery of assets in multiple foreign jurisdictions.

About FedReceiver, Inc.

With decades of experience in the administration of receivership cases involving real estate and business cases, FedReceiver is the single source of service for distressed assets, businesses, entertainment, judgment collection, and government enforcement cases. With extensive experience in matters ranging from income property to complex litigation involving Ponzi schemes, construction completion, and partnership dissolution, partition referee, and provisional

director, our team of professionals is uniquely qualified to provide highly specialized solutions to even the most challenging receivership case.

Stephen J. Donell

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