

Blood Collection Market Set to Achieve USD 7.9 billion by 2031: Growth Analysis and Industry Outlook

Rise in the incidence of trauma & accidents, the growing prevalence of chronic diseases such as blood cancer drive the global blood collection market.

PORTLAND, OREGON, UNITED STATES, June 2, 2023 /EINPresswire.com/ -- Allied Market Research published a report, titled, "[Blood Collection Market](#) by Product (Needles and Syringes, Blood Collection Tubes, Blood Lancets, Blood Bags, Others), by Application (Diagnostics, Treatment), by End User (Hospitals and Diagnostic Centers, Blood Banks, Others): Global Opportunity Analysis and Industry Forecast, 2021-2031" According to the report, the global Blood Collection Market Size was Valued at USD 4.8 billion in 2021 and is Projected to Garner USD 7.9 billion by 2031, registering a CAGR of 5.2% from 2022 to 2031.

BLOOD COLLECTION MARKET
OPPORTUNITIES AND FORECAST, 2021 - 2031

Blood collection market is expected to reach **\$7.9 Billion** in 2031

Growing at a **CAGR of 5.2%** (2022-2031)

Report Code: A04011, www.alliedmarketresearch.com

Blood Collection Market Forecast

The report provides a detailed analysis of the top investment pockets, top winning strategies, drivers & opportunities, market size & estimations, competitive landscape, and evolving market trends. The market study is a helpful source of information for the frontrunners, new entrants, investors, and shareholders in crafting strategies for the future and heightening their position in the market.

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Rise in the incidence of trauma & accidents, increase in number of surgical procedures performed, growing prevalence of chronic diseases such as blood cancer, and surge in government expenditure on healthcare drive the global blood collection market. On the other hand, certain risks related to blood transfusion procedure such as blood-borne infections, fever, acute immune hemolytic reaction, and allergic reactions impede the market growth to some extent. However, high growth potential in the emerging economies have been beneficial for the industry.

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Global Blood Collection Market

- Medtronic, Inc.
- Becton Dickinson and Company
- Abbott Laboratories Inc.
- Nipro Medical Corporation
- Qiagen NV
- F.L. Medical SRL
- Terumo Corporation
- greiner holding ag
- Haemonetics Corporation
- Sarstedt AG

The report analyzes these key players in the global blood collection market. These players have incorporated various strategies such as expansion, new product launches, partnerships, and others to increase their market penetration and strengthen their position in the industry. The report is helpful in assessing the operating segments, their business performance & product portfolio, and so on.

Global Blood Collection Market Report: <https://www.alliedmarketresearch.com/global-blood-collection-market-report>

By product, the needles and syringes segment contributed to the highest share in 2021, accounting for nearly two-fifths of the global blood collection market revenue and is anticipated to dominate by 2031. This is due to rise in the prevalence of infectious diseases and increasing use of needles & syringes in the blood collection for diagnosing various chronic diseases. The blood collection tubes segment, simultaneously, would cite the fastest CAGR of 6.0% from 2022 to 2031. This is owing to rise in healthcare expenditure and surge in adoption of blood collection products for screening.

By application, the diagnostics segment held around three-fourths of the global blood collection market share and is anticipated to dominate by 2031. The same segment would also portray the fastest CAGR of 5.3% during the forecast period. Rise in blood testing facilities, widespread use of new technology in blood testing, and the availability of on-the-spot testing help fuel the segment growth.

By end-user the hospitals and diagnostic centers segment garnered the major share in 2021, contributing to more than two-fifths of the global blood collection market revenue, and is projected to maintain the lion's share during the forecast period. This is due to surge in the

number of hospitals & diagnostic centers and increase in research activities of blood transfusion therapy. The others segment, however, would manifest the fastest CAGR of 5.7% from 2022 to 2031. This is attributed to rise in the number of blood banks across the world.

By region, the market across Asia-Pacific held the major share in 2021, accounting for nearly two-fifths of the global blood collection market revenue. The same region would also cite the fastest CAGR of 6.1% during the forecast period. This is owing to the high prevalence rate of chronic diseases, increase in the number of market players, and surge in the testing facilities in the region.

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Our Market Research Solution Provides You Answer to Below Mentioned Question:

- Which are the driving factors responsible for the growth of market?
- Which are the roadblock factors of this market?
- What are the new opportunities, by which market will grow in coming years?
- What are the trends of this market?
- Which are main factors responsible for new product launch?
- How big is the global & regional market in terms of revenue, sales and production?
- How far will the market grow in forecast period in terms of revenue, sales and production?
- Which region is dominating the global market and what are the market shares of each region in the overall market in 2022?
- How will each segment grow over the forecast period and how much revenue will these segments account for in 2030?
- Which region has more opportunities?

By Region Outlook

- North America
(U.S., Canada, Mexico)
- Europe
(Germany, France, UK, Italy, Spain, Rest of Europe)
- Asia-Pacific
(Japan, China, India, Rest of Asia-Pacific)
- LAMEA
(Brazil, Saudi Arabia, South Africa, Rest of LAMEA)

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