

Passenger Car Rental Market Size, Share And Growth Analysis For 2023-2032

The Business Research Company's Passenger Car Rental Global Market Report 2023 – Market Size, Trends, And Global Forecast 2023-2032

LONDON, GREATER LONDON, UK, June 2, 2023 /EINPresswire.com/ -- The Business Research Company's global market reports are now updated with the latest market sizing information for the year 2023 and forecasted to 2032



The Business Research Company's "Passenger Car Rental Global Market Report 2023" is a comprehensive source of information that covers passenger car rental market analysis and every facet of the passenger car rental market. As per TBRC's passenger car rental market forecast, the passenger car rental market size is predicted to reach a value of \$202.40 billion in 2027, rising at a significant annual growth rate of 4% through the forecast period.

The low rate of car ownership among millennials is expected to propel the passenger car rental market demand going forward. North America is expected to hold the largest market share. Major players in the market include Avis Budget Group Inc., Sixt SE, Hertz Global Holdings Inc., Enterprise Holdings Inc., Europear Mobility Group SA, Localiza, Carzonrent India Pvt Ltd., Eco Rent a Car, ANI Technologies Pvt Ltd., Uber Technologies Inc., Tourism Holdings Ltd., SK Rent A Car Co Ltd., ALD Automotive.

Passenger Car Rental Market Segments

- 1) By Vehicle Type: Luxury Cars, Executive Cars, Economy Cars, Sports Utility Vehicle (SUV), Multi Utility Vehicle (MUV)
- 2) By Rental Duration: Long-Term, Short-Term
- 3) By Application: Local Usage, Airport Transport, Outstation, Others

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This type of car rental are auto services that rent vehicles for a predetermined, typically brief amount of time. Rental cars typically have lower mileage and are serviced on a regular basis to ensure a safe and enjoyable drive.

Read More On The Global Passenger Car Rental Market Report At: https://www.thebusinessresearchcompany.com/report/passenger-car-rental-global-market-report

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