

Ambulatory Polysomnography (PSG) Systems Market Size Worth USD 570.7 Million by 2031 | CAGR of 6.0%

The expansion of the Industry is heavily influenced by the incidence of various sleep disorders, which creates attractive prospects for market growth.

PORTLAND, OREGON, UNITED STATES, June 2, 2023 /EINPresswire.com/ --Allied Market Research published a report, titled, "<u>Ambulatory</u> <u>Polysomnography (PSG) Systems</u> <u>Market</u> by Product (Up to 12 Channel PSG Systems, Up to 24 Channel PSG Systems, Up to 32 Channel PSG



Ambulatory Polysomnography (Psg) Systems Market

Systems, and Above 32 Channel PSG Systems), Application (Obstructive Sleep Apnea, Narcolepsy, Chronic Insomnia, and Others), End-user (Hospitals, Sleep Laboratories, and Home Care Settings), and Region (North America, Europe, Asia-Pacific, and LAMEA): Global Opportunity Analysis and Industry Forecast, 2022-2031." According to the report, the global ambulatory polysomnography (PSG) systems market generated USD 327 million in 2021 and is anticipated to generate USD 570.7 million by 2031, witnessing a CAGR of 6.0% from 2022 to 2031.

The report provides a detailed analysis of the top investment pockets, top winning strategies, drivers & opportunities, market size & estimations, competitive landscape, and evolving market trends. The market study is a helpful source of information for the frontrunners, new entrants, investors, and shareholders in crafting strategies for the future and heightening their position in the market.

Improvements in technology in the sleep care industry might be regarded as a driving force in the ambulatory polysomnography (PSG) systems market. The market is continuously expanding as a result of several breakthrough technologies, such as portable devices, smartphone applications, telemedicine, and so on. Wireless and portable polysomnography systems, such as

Nox Medical's Nox A1s PSG, have profited from R&D. Wireless capabilities provide patients with a sense of independence by allowing them to move freely throughout the night while being diagnosed. This will have a positive impact on the ambulatory polysomnography (PSG) systems market.

- Koninklijke Philips N.V.
- Natus Medical Incorporated
- Nihon Kohden Corporation
- Nox Medical
- Löwenstein Medical Technology GmbH + Co. KG.
- Neurosoft
- Cadwell Industries Inc.
- SOMNOmedics GmbH
- Compumedics Limited
- Neurovirtual / Sleepvirtual.

Based on product, the Up to 24 channel PSG systems sub-segment held the majority of share in 2021 and is estimated to maintain its leadership status throughout the forecast period. Polysomnography (PSG) devices are used in sleep labs to record and evaluate sleep studies that are set up and overseen by sleep medicine specialists. PSG equipment may be compared based on aspects such as reporting, lab management software specifications, amplifier specs, video options, and more. The quantity of items available in the range of up to 24 channel PSG systems is bigger than the other 24 product categories, and hence, this sub-segment dominates the ambulatory polysomnography (PSG) systems market.

Based on application, the obstructive sleep sub-segment of the global ambulatory polysomnography (PSG) systems market held the majority of share in 2021 and is estimated to maintain its leadership status throughout the forecast period. Obstructive sleep apnea (OSA) is characterized by breathing pauses while sleeping, which is due to restricted or closed airways. The increasing prevalence of obstructive sleep apnea, rising incidences of comorbidities associated with sleep apnea, and a growing older population prone to respiratory diseases are the key factors driving the market expansion.

Based on end-user, the sleep laboratories sub-segment accounted for the largest share in 2021 and is anticipated to show the fastest growth during the forecast period. The growing occurrence

of sleep disorders like narcolepsy, insomnia, sleep apnea, and restless legs syndrome has boosted the demand for sleep labs, thus fueling the ambulatory polysomnography (PSG) system market growth.

Based on region, North America held the largest share in the global ambulatory polysomnography (PSG) systems market in 201 and is predicted to maintain its dominance during the forecast period. The significant growth of the region is mainly owing to the rise in technological advancements and a well-established medical industry. However, the Asia-Pacific region is expected to witness the highest CAGR of 6.7% during the forecast period from 2022 to 2031. Sleep problems, such as obstructive sleep apnea are highly frequent among Chinese people.

Our Market Research Solution Provides You Answer to Below Mentioned Question:

- Which are the driving factors responsible for the growth of market?
- Which are the roadblock factors of this market?
- What are the new opportunities, by which market will grow in coming years?
- What are the trends of this market?
- Which are main factors responsible for new product launch?
- How big is the global & regional market in terms of revenue, sales and production?
- How far will the market grow in forecast period in terms of revenue, sales and production?
- Which region is dominating the global market and what are the market shares of each region in the overall market in 2022?
- How will each segment grow over the forecast period and how much revenue will these segments account for in 2030?
- Which region has more opportunities?

By Region Outlook

North America
(U.S., Canada, Mexico)
Europe
(Germany, France, UK, Italy, Spain, Rest of Europe)
Asia-Pacific
(Japan, China, India, Rest of Asia-Pacific)
LAMEA
(Brazil, Saudi Arabia, South Africa, Rest of LAMEA)

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