

Weybridge Asset Managers Abrogates Erkan IZGI 'AS' On 120 Non-Compliance On BIST Listing Requirements

Weybridge Asset Management Warns Erkan IZgi On Regulatory Compliance Adherence.

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/EINPresswire.com/ -- Parties inept in meeting the minimum financial requirements represented at the BIST presentation hinder custodians from employing necessary enactments that render serendipity for further participants and legatees.

Weybridge Asset Management unequivocally retains the full right to abrogate any and all unqualified partakers it deems to be a fatuity for the welfare of its portfolio and begets the exclusive right to disable any and all privileges under its authority on any of its acquisitions.

In a statement by Weybridge Asset Manager Alessandro Mittone, "The abrogation stems from an eight month impetus regarding the failure of Erkan IZgi to get IZGI 'AS' to meet minimum BIST auditing requirements and qualifications for a successful IZG 'AS' (BIST) listing; In our opinion, this would attribute potential sanctions for future accumulated transactions," adding, "The final abrogation, waiving or non waiving is under the exclusive control of Weybridge Asset and all directives are at Weybridge Asset Management sole discretion." To minimize any potential or contagious ailment to critical and binding timetables, Weybridge Asset has demarcated an absolute abrogation of Erkan IZgi, consortium IZgi 'AS,' and any of its affiliates.

Consequently, Weybridge Asset Management will not qualify or quantify any further waiver or exemption to any individual or entity associated with the 120-day annotation previously announced."

The 120-day compliance term preannounced last year begets the necessary protections and



President IZgi AS

conveys consideration and respect for the industry's traditions.

Mr. Mittone added, "The tradition imparts clarity beneath the fiduciary responsibility, and the marker of governance in practice is fundamentally mandated to keep symmetry and deter disorder."

Stringent direct occurrences by certain partakers yielded the abrogation call. The first is the effect of the Erkan Izgi consortium, and clear adverse consequences on the sponsor's values are a clear impediment. Moreover, no valuable contribution exists to render any connection to exclusive sovereignty conditions preset.

Feeding the additional eight months for this prerequisite for a chronological "clarification" on Izgi 'AS' would futile in my opinion and would denote an inadequate faculty that would bounty and persists the constant and 'unjustified repetitious constraints' that have been and are material in nature, including the total disregard to suited customs and practices, auricular mastership, and sustenance aptitude, that ostensibly yields to an uncommon tempest with auxiliary partakers who are owlishly are more articulate and skilled from the podium philosophy.

The failure to meet the minimum prerequisite with BIST auditing requirements, including shelled and unfulfilled congruences, including unskilled compliance practices, undoubtedly addresses potential future nuisances that not only disrupt but ushers a quandary and deplete any possible benefit for any conceivable stakeholder.

Weybridge Asset Management aims to mandate the expansive adaptations needed to bring a consensus to the floor and orient patronage to paddle obedience.

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