

Computer Numerical Control Market Research Study Presents In-depth Analysis of Market Segments and Regional Outlook

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PORTLAND, PORTLAND, OR, UNITED STATES, June 2, 2023 /EINPresswire.com/ -- The market for computer numerical control was valued at \$14.5 billion globally in 2018, and it is anticipated to increase at a CAGR of 5.9% from 2019 to 2026 to reach \$22.90 billion.



Computer numerical control market research

A completely automated option for computer-controlled metalworking tools is a computer numerical control (CNC) machine. Due to the advantages it provides across numerous end-user industry verticals, including the automotive and manufacturing industries, this machine serves as a vital asset in the machine tools sector. The rise in automated manufacturing usage, particularly in the automotive and industrial sectors, is a major driver anticipated to support the expansion of the global computer numerical control (CNC) market.

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The advent of Industry 4.0 and the growing emphasis on automation have played a crucial role in the expansion of the CNC market. CNC machines offer high precision, repeatability, and the ability to integrate with other automated systems, making them an essential component of smart factories. The demand for efficient and connected manufacturing processes has led to increased adoption of CNC technology across various industries.

The ongoing advancements in CNC technology have been instrumental in driving market growth. Manufacturers are continuously improving the capabilities of CNC machines, including enhanced speed, accuracy, and multitasking functionalities. Additionally, the integration of artificial intelligence (AI) and machine learning (ML) techniques into CNC systems has resulted in

optimized machining processes, reduced downtime, and improved productivity.

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With the rising demand for customized and personalized products, the CNC market has witnessed a surge in adoption. CNC machines enable manufacturers to produce intricate and complex designs with high precision, thereby meeting the evolving consumer demands. Whether it's in automotive, aerospace, or healthcare sectors, CNC technology enables efficient production of customized components and parts.

The CNC market is expanding due to its increasing applications across various industries. CNC machines are extensively used in sectors such as automotive, aerospace, electronics, healthcare, and consumer goods manufacturing. The automotive industry, for instance, relies heavily on CNC technology for the production of complex components, while the aerospace industry benefits from CNC's ability to manufacture lightweight and durable parts. As new industries explore the advantages of CNC, the market is expected to witness further growth.

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The global computer numerical control market analysis includes some of the key market players such as Bosch Rexroth AG, Dalian Machine Tool Group Corporation (DMTG), Fagor Automation, FANUC Corporation, HAAS Automation, Inc., Heidenhain Corporation, Hurco Companies, Inc., Mitsubishi Electric Corporation, Okuma Corporation, Sandvik AB, and Soft Servo Systems Inc.

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Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

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