

[Latest] Global ISO Tank Container Market Size, Forecast, Analysis & Share Surpass US\$ 325 Million By 2032, At 5% CAGR

The Global ISO Tank Container Market was at US\$ 210 Mn in 2022 and is growing to approx US\$ 325 Mn by 2032, with a CAGR growth of 5% between 2023 and 2032.

AUSTIN, TEXAS, UNITED STATES, June 6, 2023 /EINPresswire.com/ -- According to the study, The [Global ISO Tank Container Market](#) was estimated at USD 210 Million in 2023 and is anticipated to reach around USD 325 Million by 2032, growing at a CAGR of roughly 5% between 2023 and 2032.



Report URL: <https://www.custommarketinsights.com/report/iso-tank-container-market/>

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Global [ISO Tank Container Market](#): Overview

A storage container known as an ISO tank container, also called a tank container, is described as one that is used to transport a variety of industrial or commercial components, including food, chemicals, and gases, among others. It is a cylindrical vessel whose thickness can vary depending on the need.

An ISO tank container typically has a capacity of 20,000 to 25,000 liters or more. A heating system is fitted within an ISO tank container to facilitate easy liquid or gas flow. It is a significant benefit provided by the product, supporting the

market for ISO tank containers.

Global ISO Tank Container Market: Growth Drivers

The market is growing due to the growing use of ISO tank containers in the food & beverage sector. These containers are perfect for transporting bulk materials, which helps the food manufacturing industry meet the rising demand for goods like juice, alcoholic beverages, and other products like edible oils. Additionally, using ISO tank containers to handle and ship food products is inexpensive. This container benefit is expected to hasten the market expansion for ISO tank containers.

Due to growing safety concerns regarding dangerous and reactive chemicals, ISO tank containers are projected to increasingly outpace on-road chemical transportation throughout the projection period, likely to boost the market growth. Additionally, ISO tank containers produce significantly fewer carbon emissions compared to their rivals. Therefore, because of this, the governments of many different countries are likely to provide the go-ahead for ISO tank containers.

The demand for packaged food & beverage products is further fueled by the booming e-commerce industry, which is also increasing our reliance on ISO tank containers. In addition, the rising demand for clean-label beverages and food items is anticipated to drive market expansion throughout the forecasted period.

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Key Insights:

A) As per the analysis shared by our research analyst, the Global ISO Tank Container Market is estimated to grow annually at a CAGR of around 5% over the forecast period (2023-2032).

B) In terms of revenue, the Global ISO Tank Container Market size was valued at around USD 210 Million in 2023 and is projected to reach USD 325 Million by 2032. Due to a variety of driving factors, the market is predicted to rise at a significant rate.

C) Intermodal freight transportation employs ISO or intermodal containers. They are constructed by International Organization for Standardization (ISO) guidelines and can be used for trucking, rail, and shipping, among other forms of transportation. These laws control a shipping container's dimensions, durability, and strength. These specifications guarantee that the container has the structural integrity required to be hoisted by cranes or other heavy equipment and can endure the harsh conditions encountered during transit.

D) The fundamental goal of an ISO container is to guarantee that it can survive harsh conditions and maintain its structural integrity while being transported by land, rail, or water. Additionally, the ISO regulation guarantees that the containers are of the proper size and strength for safe and even stacking on transportation systems.

E) The global ISO container market is anticipated to be driven by rising demand for highly effective and superior-capacity containers. The global market for ISO containers is expected to grow due to the steady expansion of seaborne trade, increasing containerization, use of remote container management solutions, and desire for high cube containers. Additionally, it enables

one to restrict the range of contacts by utilizing a variety of features. As a result, it is widely used and driving the ISO Tank Container market expansion.

F) Low freight rates and container overproduction are expected to impede the expansion of the ISO container industry. Furthermore, it is anticipated that shifts in the cost of raw materials may hinder the development of the global market for ISO containers shortly. Trade tensions between important nations have slowed the international use of ISO containers.

Press Release For Global ISO Tank Container Market:

<https://www.custommarketinsights.com/press-releases/global-iso-tank-container-market/>

Regional Landscape

Asia-Pacific is the market leader for ISO containers worldwide. Over 80% of the world's manufacturing is done in China, the top producer of ISO containers. Chinese container production has been decreasing in the global market in recent years as India has started to produce its containers to lessen its dependency on Chinese suppliers. India already pays up to 40% of the actual price of imported containers due to the high taxes on goods from both nations and higher shipping costs.

The Middle East and Africa are the second-largest markets for ISO tank containers. The majority of ISO tank containers are used in the region to import and export oil & gas. The UAE and Saudi Arabia are the region's two primary commodity consumers. There are numerous oil-based economies in the Middle East.

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Key Players

Danteco industries

Tankformator

Meeberg

THIELMANN

Tankcon,

HOYER

Stolt-Nielsen Limited

Bertschi AG

China International Marine Containers (Group) Ltd.

Welfit Ody

Bulkhaul Limited

Others

The Global ISO Tank Container Market is segmented as follows:

By Container Type

≤30 ft

>30 ft

By Mode of Transportation

Rail

Marine

Road

By Application

Chemicals

Pharmaceuticals

Petrochemicals

Food and Beverage

Others

By Geography

North America

The USA

Canada

Mexico

Europe

The UK

Germany

France

Italy

Russia

Rest of Europe

Asia Pacific

China

Global India

Japan

South Korea

Malaysia

Philippines

Rest of Asia-pacific

Latin America

Brazil

Rest of Latin America

Middle East and Africa

GCC

North Africa

South Africa

Rest of Middle East & Africa

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