

Energy Management Systems Market Growing at Impressive CAGR of 10.5% | Worldwide Value USD 42 Billion

An increase in physical attacks and insider threats positively impacts the growth of the energy security market.

PORTLAND, PORTLAND, OR, UNITED STATES, June 5, 2023 /EINPresswire.com/ -- As per the report published by Allied Market Research, the global energy management systems market generated \$36.2 billion in 2020, and is expected to reach \$161.9 billion by 2030, growing at a CAGR of 16.2% from 2021 to 2030.

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Energy Management Systems Market

Surge in inclination toward energy efficiencies and regulatory obligations drives the global energy management systems market. However, financial difficulties, hidden costs, and long payback time hinder the market growth. On the contrary, emerging economies would unlock new opportunities in the future.

The report segments the global energy management system market on the basis of component, end user, type, application, and region.

Based on component, the report is divided into service and solution. The solution segment held the largest share in 2020, accounting for nearly three-fourths of the market. However, the service segment is projected to register the highest CAGR of 18.5% during the forecast period.

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On the basis of end user, the energy and utilities segment held the largest share in 2020, contributing to nearly one-third of the market. However, the healthcare segment is estimated to manifest the highest CAGR of 19.1% from 2021 to 2030.

The global energy management systems industry is analyzed across several regions such as North America, Europe, Asia-Pacific, and LAMEA. The market across Asia-Pacific held the lion's share in 2020, accounting for nearly one-third of the market. In addition, the region is anticipated to portray the highest CAGR of 17.9% during the forecast period.

Access the full summary at: https://www.alliedmarketresearch.com/energy-security-market-408820

The global energy management systems market includes an in-depth analysis of the prime market players such as Siemens AG, yokogawa electric corporation, C3 energy, Delta electronics, Dexma, General Electric company, Gridpoint Systems, Honeywell International Inc., Johnson controls international plc., and Schneider Electric.

Covid-19 scenario:

- The Covid-19 pandemic negatively affected the market due to diminished energy usage in heavy coal, petroleum, and natural gas industries.
- However, the market has now survived due to increased energy consumption from residential units and rise in activities such as online shopping, remote work, and powering home appliances.

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Key Benefits For Stakeholders:

- This report provides a quantitative analysis of the energy management systems market forecast, current trends, estimations, and dynamics of the energy management systems market analysis from 2020 to 2030 to identify the prevailing energy management systems market opportunities.
- The market research is offered along with information related to key drivers, restraints, and opportunities.
- Porter's five forces analysis highlights the potency of buyers and suppliers to enable stakeholders make profit-oriented business decisions and strengthen their supplier-buyer network.

• In-depth analysis of the energy management systems market segmentation assists to determine the prevailing market opportunities.

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If you have any special requirements, please let us know and we will offer you the report as per your requirements.

Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

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1. Energy Security Market

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Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients in making strategic business decisions and achieving sustainable growth in their respective market domains.

Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies. This helps us dig out market data that helps us generate accurate research data tables and confirm utmost accuracy in our market forecasting. Every data company in the domain is concerned. Our secondary data procurement methodology includes deep presented in the reports published by us is extracted through primary interviews with top officials from leading online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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