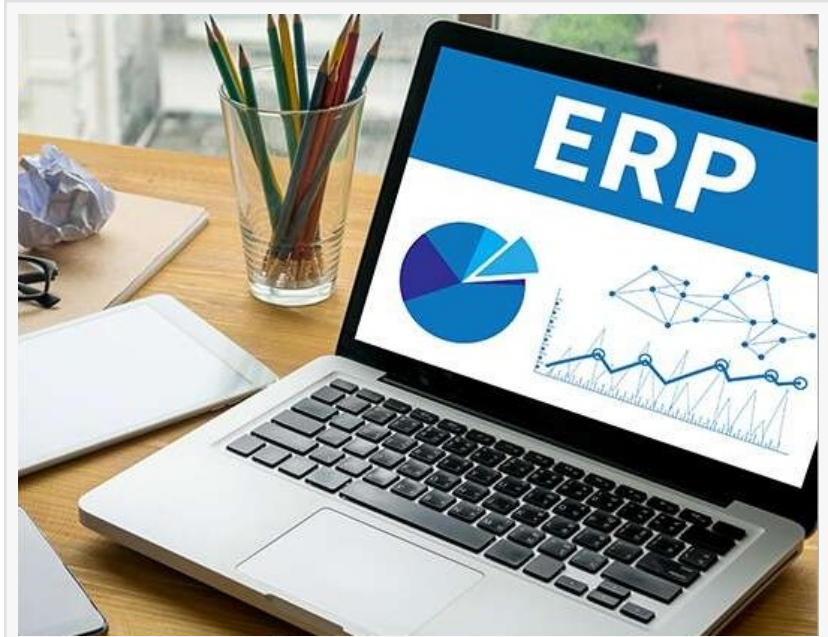


Enterprise Resource Planning (ERP) Market Booming Worldwide with Latest Trend and Future Scope by 2030

Surge in adoption of cloud and mobile applications is positively impacting the growth of the ERP market.

PORTLAND, PORTLAND, OR, UNITED STATES, June 5, 2023

/EINPresswire.com/ -- According to the report published by Allied Market Research, the global [ERP Market](#) generated \$43.72 billion in 2020, and is estimated to reach \$117.09 billion by 2030, witnessing a CAGR of 10.0% from 2021 to 2030. The report offers a detailed analysis of changing market trends, value chain, top segments, key investment pockets, regional scenarios, and competitive landscape.



Enterprise Resource Planning

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Covid-19 Scenario:

- The Enterprise resource planning market had a positive impact due to the outbreak of Covid-19. There was an increase in demand for cloud-based ERP software in the market to endure the disruption in the business operations. ERP software helped organizations to continue their operations smoothly and efficiently while working remotely.
- Factors such as rise in demand for ERP solutions that are hosted or managed on the cloud, increase in trend of digital transformation in businesses, and increase in challenges caused by supply chain disruptions in the manufacturing sector have improved the demand in the global ERP software market during the pandemic.
- Furthermore, in the post-pandemic era, businesses will concentrate on technologies that will

aid in prior planning and limit the impact of such disasters in the future. This is anticipated to increase the demand for ERP solutions in the coming years.

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Increase in need for operational efficiency and transparency in business processes, surge in adoption of cloud and mobile applications, and rise in demand for ERP software from small & medium enterprises drive the growth of the global enterprise resource planning market. On the other hand, high implementation cost of ERP software technology and availability of open-source ERP applications impede the market growth. However, rapid transformation of modern business models and increase in application of ERP solutions in small & medium enterprises are anticipated to pave the way for multiple opportunities in the next few years.

The report offers detailed segmentation of the global enterprise resource planning market based on component, deployment model, enterprise size, industry vertical, and region.

By component, the software segment contributed to the highest share in 2020, accounting for nearly three-fifths of the total ERP market share, and is expected to maintain its lead during the forecast period. However, the services segment is projected to witness the fastest CAGR of 10.7% from 2021 to 2030.

Access the full summary at: <https://www.alliedmarketresearch.com/ERP-market>

By deployment model, the on-premise segment accounted for the largest market share, contributing to nearly half of the global Enterprise resource planning market in 2020. However, the cloud segment is expected to portray the largest CAGR of 11.6% from 2021 to 2030. The report also includes an analysis of the hybrid model segment.

By region, North America held the highest share in 2020, contributing to more than one-third of the total market. However, the region across Asia-Pacific is projected to witness the fastest CAGR of 11.9% during the forecast period. The report also includes an analysis of the market across Europe and LAMEA.

Leading players of the global ERP market analyzed in the research include NetSuite Inc., Infor, Sage Group Plc., Unit4, Oracle Corporation, Syspro, IBM Corporation, Microsoft Corporation, SAP SE, and TOTVS S.A.

Procure Complete Report (260 Pages PDF with Insights, Charts, Tables, and Figures) at: <https://www.alliedmarketresearch.com/checkout-final/2f1629556c16b9e712296c536ff8e2f3>

Key Benefits For Stakeholders:

- The study provides an in-depth analysis of the global ERP market forecast along with current & future trends to explain the imminent investment pockets.
- Information about key drivers, restraints, & opportunities and their impact analysis on global ERP market trend is provided in the report.
- The Porter's five forces analysis illustrates the potency of the buyers and suppliers operating in the industry.
- The quantitative analysis of the market from 2021 to 2030 is provided to determine the market potential.

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Thanks for reading this article; you can also get individual chapter-wise sections or region-wise report versions like North America, Europe, or Asia.

If you have any special requirements, please let us know and we will offer you the report as per your requirements.

Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

Related Report:

1. [Enterprise application market](#)

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Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies. This helps us dig out market data that helps us generate accurate research data tables and confirm utmost accuracy in our market forecasting. Every data company in the domain is concerned. Our secondary data procurement methodology includes deep presented

in the reports published by us is extracted through primary interviews with top officials from leading online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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