

Fast Food Quick Service Restaurants Market Will Estimates to Boost USD 931.0 Billion, Expanding at a CAGR of 5% By 2032

Customers now enjoy the convenience of smartphone ordering and delivery, which is fueling fast food quick service restaurants market revenue growth.

NEW YORK, U.S, UNITED STATE, June 5, 2023 /EINPresswire.com/ -- According to research, the global size for <u>fast</u> <u>food quick service restaurants market</u> reached USD 600.13 billion in 2022 and



is projected to reach USD 931.0 billion by 2032, with a 5% revenue CAGR during the forecast period. The increasing popularity of smartphone ordering and delivery options is a significant contributor to the market's revenue growth. The availability of a diverse range of food products at reasonable prices, especially in emerging economies with a growing middle class, is expected



Revenue growth of the market is expected to be driven by accessibility of a wide range of food products at reasonable rates, particularly in emerging economies where the middle class is increasing."

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to drive market growth. Moreover, governments' implementation of stringent regulations to ensure food safety and sanitation has bolstered public confidence in fast food and quick service establishments.

Furthermore, the expanding popularity of fast food chains and the recognition of their brands have resulted in a greater number of franchise options, leading to more revenue growth. Fast food companies are entering new markets, thus propelling the market's revenue growth. In addition, these companies are investing significantly in marketing and advertising efforts, which has enhanced

customer loyalty and brand recognition.

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Major Companies:

- McDonald's Corporation
- · Yum! Brands Inc.
- Restaurant Brands International Inc.
- Subway
- Wendy's
- Burger King
- Dunkin' Brands Group Inc.
- · Domino's Pizza Inc.
- Papa John's International Inc.
- Taco Bell Corporation

Major Driving Factors For Fast Food Quick Service Restaurants Market:

- Convenience: The increasing availability of smartphone ordering and delivery options has made it more convenient for customers to order food quickly and easily.
- Affordable pricing: The accessibility of a wide range of food products at reasonable rates, particularly in emerging economies where the middle class is growing, has increased the market's revenue growth.
- Government regulations: The implementation of strict regulations in response to the need for food safety and sanitation has strengthened public trust in fast food and quick service businesses.
- Brand recognition: Fast food chains' recognition and popularity have resulted in a greater number of franchise options, leading to more revenue growth.

Key Regional Markets Covered in the Report:

- North America (U.S.A., Canada, Mexico)
- Europe (Italy, U.K., Germany, France, Rest of Europe)
- Asia Pacific (India, China, Japan, South Korea, Australia, Rest of Asia Pacific)
- Latin America (Chile, Brazil, Argentina, Peru, Rest of Latin America)
- Middle East & Africa (Saudi Arabia, U.A.E., South Africa, Rest of Middle East & Africa)

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Further market segmentation

Service Type Outlook:

- Drive-thru
- Takeaway
- Dine-in
- Home Delivery
- Others

Cuisine Type Outlook:

- Burgers/Sandwiches
- Pizza/Pasta
- Chicken
- Asian
- Others

Key Takeaways of the Global Fast Food Quick Service Restaurants Market Report:

- A comprehensive overview of the global Fast Food Quick Service Restaurants industry.
- Accurate market projections in terms of market size, share, and volume.
- Thorough study of the global market dynamics, such as major market revenue growth drivers, opportunities, threats, challenges, restraints, and future growth avenues.
- Deep-dive analysis of the upcoming market trends.
- Qualitative and quantitative analyses of the global Fast Food Quick Service Restaurants market.
- Elaborate study of the leading regional markets in the global Fast Food Quick Service Restaurants market.
- Complete overview of the market's competitive landscape.
- Brief look at the company profiles and portfolios.

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