Global ECG Equipment Market Projected CAGR of 6.7% Driven by Rising Cardiovascular Diseases

The global Electrocardiogram (ECG) equipment market expected to register a rapid revenue CAGR of 6.7% during the forecast period.

Reports And Data

NEW YORK , NY, UNITED STATES, June 5, 2023 /EINPresswire.com/ -- The global electrocardiogram (ECG) equipment market had a value of USD 5.3 Billion in 2022 and is projected to experience a significant compound annual growth rate (CAGR) of 6.7% throughout the forecast period. The growth is primarily driven by the increasing incidence of Cardiovascular Diseases (CVDs) like heart attacks, strokes, and hypertension, as well as the growing awareness among individuals and healthcare practitioners regarding the importance of early detection and treatment of heart-related issues. ECG equipment plays a crucial role in monitoring and recording the electrical activities of the heart and assisting in the diagnosis of heart-related ailments. These devices are compact in size and require powerful processing capabilities, precise filtering, and integrated high-resolution graphic control, which are distinct from the primary microcontroller device.

Moreover, the rising prevalence of CVDs can be attributed to factors such as an aging population and modern lifestyle trends characterized by sedentary behavior and unhealthy eating habits. The demand for ECG equipment is on the rise due to the increasing awareness among patients and healthcare professionals regarding the early identification and treatment of heart-related disorders. The availability of advanced ECG equipment, including 12-lead ECG systems and wireless ECG devices, empowers healthcare practitioners to conduct accurate and prompt diagnostics.

Get Free Sample PDF (To Understand the Complete Structure of this Report [Summary + TOC]) @ https://www.reportsanddata.com/download-free-sample/4371

Segments Covered in the Report

The global market for Electrocardiogram (ECG) equipment is segmented based on product type, end-use, and region.

In terms of product types, the market includes Resting ECG, Stress ECG, Holter Monitors, Event Monitors, and others. Resting ECG devices are used for routine monitoring and recording of the heart's electrical activity. Stress ECG devices are specifically designed for assessing the heart's performance during physical activity or stress tests. Holter Monitors are portable devices that continuously monitor the heart's electrical activity over a period of time. Event Monitors are used for capturing intermittent episodes of abnormal heart activity. Other types of ECG equipment may include specialized devices or emerging technologies in the field.

The end-use outlook encompasses various healthcare settings that utilize ECG equipment. These include hospitals, clinics, ambulatory surgical centers (ASCs), and others. Hospitals, being primary healthcare providers, have a significant demand for ECG equipment to monitor and diagnose heart conditions. Clinics and ASCs also utilize ECG devices for diagnostic purposes and patient monitoring.

The regional scope of the market covers North America, Europe, Asia Pacific, Latin America, and the Middle East & Africa. In North America, countries such as the United States and Canada are major contributors to the market growth. Europe, including the United Kingdom, Germany, and France, has a well-established healthcare infrastructure and contributes significantly to the ECG equipment market. Asia Pacific, with countries like China, India, and Japan, is witnessing rapid growth due to the increasing prevalence of cardiovascular diseases and rising healthcare investments. Latin America and the Middle East & Africa regions also present growth opportunities in the market, with countries such as Brazil, Saudi Arabia, the United Arab Emirates (UAE), and Turkey showing potential.

In summary, the global ECG equipment market is segmented by product type, including Resting ECG, Stress ECG, Holter Monitors, Event Monitors, and others. The market is also categorized by end-use, consisting of hospitals, clinics, ambulatory surgical centers (ASCs), and others. The market's regional scope includes North America, Europe, Asia Pacific, Latin America, and the Middle East & Africa, with various countries contributing to the market's growth and development.

Top of Form

Access Full Report Description with Research Methodology and Table of Contents @ https://www.reportsanddata.com/report-detail/electrocardiogram-equipment-market

Strategic development:

In a strategic move, Hill-Rom Holdings, Inc. completed the acquisition of Bardy Diagnostics, Inc. on 21 January 2021. Bardy Diagnostics is recognized as a prominent provider of ambulatory cardiac monitoring technologies. This acquisition was undertaken with the objective of bolstering

Hill-Rom's position in the cardiac monitoring market.

Similarly, on 28 January 2019, BioTelemetry, Inc. successfully acquired Geneva Healthcare, Inc., a leading provider of remote monitoring solutions catering to cardiac patients. The purpose behind this acquisition was to enrich BioTelemetry's range of remote monitoring solutions, expanding their offerings and capabilities in the market.

Competitive Landscape:

The competitive landscape of the electrocardiogram (ECG) equipment market features several key players vying for market share. These companies are continuously engaged in strategic initiatives to strengthen their positions and offer innovative solutions to healthcare providers.

General Electric Company is a prominent player in the market, offering a wide range of ECG equipment and solutions. Philips Healthcare is another major contender, known for its comprehensive portfolio of ECG devices and software solutions.

Cardinal Health, Inc. is actively involved in the ECG equipment market, providing a diverse range of products and services to healthcare facilities. BioTelemetry, Inc., a leading player in remote cardiac monitoring, offers advanced ECG solutions that enable real-time monitoring and diagnosis.

Nihon Kohden Corporation is a renowned manufacturer of ECG equipment, offering innovative solutions for accurate cardiac monitoring. Hill-Rom Holdings, Inc. has a strong presence in the market, particularly after its acquisition of Bardy Diagnostics, Inc., further strengthening its cardiac monitoring offerings.

Fukuda Denshi Co. Ltd. is a key player, providing ECG equipment with advanced features and capabilities. Mindray Medical International Limited offers a wide range of ECG devices, including portable and wireless options.

Spacelabs Healthcare is recognized for its high-quality ECG equipment and solutions that aid in accurate diagnosis and monitoring. Schiller AG is another significant player, renowned for its advanced ECG devices and software solutions.

These companies compete in terms of product innovation, technological advancements, pricing strategies, and market reach. The competitive landscape of the ECG equipment market is characterized by ongoing research and development, strategic collaborations, mergers and acquisitions, and a focus on delivering reliable and efficient solutions to healthcare providers worldwide.

Request a customization of the report @ https://www.reportsanddata.com/request-customization-form/4371

In conclusion, the global Electrocardiogram (ECG) Equipment Market is highly competitive, with a few major players dominating the market. These companies are actively involved in developing new technologies and products, investing in research and development, and engaging in strategic partnerships and collaborations to maintain their market share and drive revenue growth.

Nikhil Morankar
Reports and Data
+1 2127101370
email us here
Visit us on social media:
Facebook
Twitter
LinkedIn
