

Interventional Pulmonology Market : Surging Demand to Propel Growth to \$6.9 billion by 2031

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Interventional pulmonology refers to the use of minimally invasive techniques to diagnose and treat lung diseases. The interventional pulmonology market includes devices, procedures, and services related to this field.

The global interventional pulmonology market generated \$3.7 billion in 2021, and is anticipated to generate \$6.9

billion by 2031, witnessing a CAGR of 6.7% from 2022 to 2031. The report offers a detailed analysis of changing market trends, top segments, key investment pockets, value chains, regional landscapes, and competitive scenarios.



The image shows the cover of a market research report titled "INTERVENTIONAL PULMONOLOGY MARKET OPPORTUNITIES AND FORECAST, 2021 - 2031" by Allied Market Research. The cover features a central graphic of a human torso with glowing lungs and heart, surrounded by various medical data points and charts. The text on the cover includes the report title, the Allied Market Research logo, and a key forecast: "Interventional pulmonology market is expected to reach \$6.9 Billion by 2031" and "Growing at a CAGR of 6.7% (2022-2031)". A small text at the bottom of the graphic reads "Report Code: A31890, www.alliedmarketresearch.com".

Interventional Pulmonology Market

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An increase in the prevalence of lung disease has led to a growing demand for pulmonology treatments, which is driving the growth of the global interventional pulmonology market. On the other hand, insurance companies and governments around the world are increasingly putting in place regulations that encourage the use of generic medications, further boosting the market competition. This is due to the fact that generic medications are regarded as cost-effective alternatives that can significantly lower healthcare expenses for governments and insurance providers. Generic medications are widely available at much lower prices as a result, creating a highly competitive market where it is challenging for brand-name medications to maintain their market share. These factors hindered the growth of the interventional pulmonology market growth.

Furthermore, spirometers, peak flow meters, and pulse oximeters are examples of advanced

pulmonology devices which have made it convenient to diagnose and monitor respiratory diseases, which is estimated to generate new opportunities for the growth of the global interventional pulmonology industry in the future.

Global market for interventional pulmonology is expected to grow at a CAGR of 7.4% from 2022 to 2031. The market is driven by the increasing prevalence of respiratory diseases and the growing demand for minimally invasive procedures.

The market for interventional pulmonology had experienced both opportunities and challenges as a result of COVID-19. The pandemic had made respiratory care more important than ever, which had increased demand for related goods and services. Also, the pandemic disrupted the global supply chains and reduced market investments.

Almost all industries were affected by the outbreak of COVID-19, and companies that produced interventional pulmonology had to stop operating because of import-export restrictions, lockdowns implemented in various countries, and a significant labor shortage.

However, the global market for interventional pulmonology has recovered slowly and steadily in the post-pandemic.

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The hospitals segment held the highest market share in 2021, accounting for nearly half of the global interventional pulmonology market, and is estimated to maintain its leadership status throughout the forecast period. The same segment would also cite the fastest CAGR of 7.4% from 2022 to 2031. The growth is attributed to numerous factors, such as the growth of the healthcare infrastructure, the expansion of hospitals, the aging of the population, and the presence of a large amount of patient population. The market for interventional pulmonology is expanding rapidly because of technological advances and a rise in the availability of specialized services in hospitals. As respiratory disorders have become more prevalent worldwide, there is a greater need for interventional pulmonary services.

For more information, visit <https://www.alliedmarketresearch.com/checkout-final/interventional-pulmonology-market> @ <https://www.alliedmarketresearch.com>

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The bronchoscopes segment held the largest share in 2021, garnering nearly one-fourth of the global interventional pulmonology market revenue, and is projected to rule the roost by 2031. The same segment would also display the fastest CAGR of 8.3% from 2022 to 2031.

Bronchoscope advancement and development, including white-light, autofluorescence (blue-light), navigational, and other varieties are one of the primary drivers in bronchoscope dominance as a product segment. Thus, the bronchoscope has recently been developed as a

result of technological advancements, and its potential uses have expanded the market growth.

North America contributed to the highest market share in terms of revenue in 2021, holding around two-fifths of the global interventional pulmonology market, and is likely to dominate the market throughout the forecast period. Increased healthcare spending, scientific advances in the detection and treatment of pulmonary disorders, and a move toward minimally invasive surgery in developed nations like the United States are contributing to the market's growth. Moreover, frequent lung disorders brought on by smoking and an increase in air pollution are significant market growth drivers. However, the Asia-Pacific region is expected to showcase the fastest CAGR of 7.6% from 2022 to 2031. India and China are likely to be lucrative market for interventional pulmonology during the forecast period.

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