

Institutional Buildings Market Size Expected To Reach \$1,093.62 Billion By 2027

The Business Research Company Institutional Buildings Global Market Report 2023 – Market Size, Trends, And Global Forecast 2023-2032

LONDON, GREATER LONDON, UK, June 6, 2023 /EINPresswire.com/ -- The Business Research Company's global market reports are now updated with the latest market sizing information for the year 2023 and forecasted to 2032



The Business Research Company's "Global Institutional Buildings Market Report 2023" is a comprehensive source of information that covers every facet of the market. As per TBRC's



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institutional buildings market forecast, the institutional buildings market size is predicted to reach a value of \$1,093.62 Billion by 2027, rising at a significant annual growth rate of 2.3 percent through the forecast period.

The growth in the global institutional buildings industry is due to the increasing government expenditure. Asia-Pacific region is expected to hold the largest <u>institutional buildings market share</u>. Major institutional buildings companies include China State Construction Engineering Co. Ltd., Shanghai Construction Group Co. Ltd., Clark Construction Group LLC.

Institutional Buildings Market Segments

- ☐ By Type: Residential, Non-residential
- ☐ By Construction Type: New Construction, Renovation
- ☐ By Building Type: Smart Buildings, Traditional Buildings
- $\ \square$ By Application: Owned, Rental
- ☐ By End User: Private, Public
- ☐ By Geography: North America, South America, Asia-Pacific, Eastern Europe, Western Europe,

Middle East and Africa.

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An institutional building is a building designed, and constructed for medical, charitable, jails, penal colonies, and others. The institutional buildings are mainly characterized by their use or function.

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