

Vegan Cosmetics Market to hit \$28.5 Billion by 2031 and grow at a CAGR of 5.9% during forecast 2022 to 2031

Vegan cosmetics are made up of chemical compounds taken from natural or synthetic sources that do not contain any animal-derived ingredients

PORTLAND, 5933 NE WIN SIVERS DRIVE, #205, UNITED STATE, June 6, 2023 /EINPresswire.com/ -- According to a new report published by Allied Market Research, titled, "[Vegan Cosmetics Market](#)," The vegan

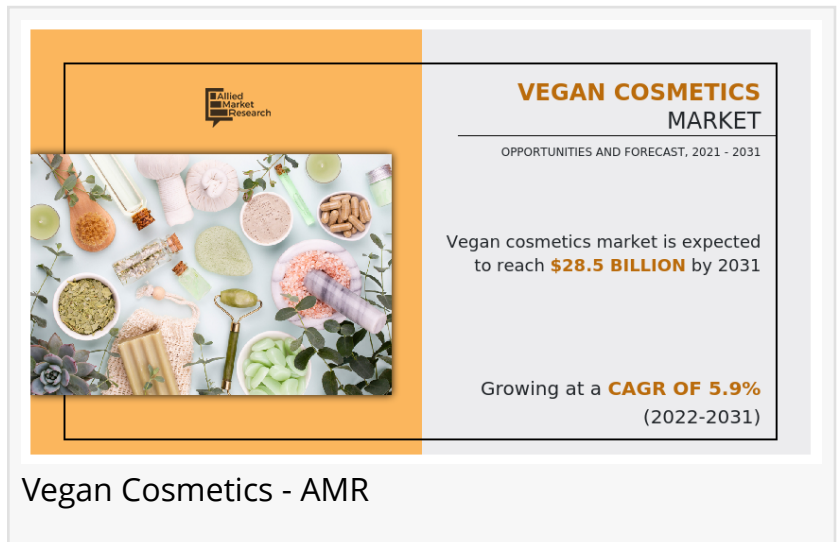
cosmetics market size was valued at \$16.6 billion in 2021, and is estimated to reach \$28.5 billion by 2031, growing at a CAGR of 5.9% from 2022 to 2031. Vegan cosmetics are made up of chemical compounds taken from natural or synthetic sources that do not contain any animal-derived ingredients. Ingredients produced from animals include honey, beeswax, lanolin, collagen, albumen, carmine, cholesterol, gelatin, and many others.

Download Sample Report @: <https://www.alliedmarketresearch.com/request-sample/16708>

Globally, consciousness regarding enhancement of the overall personality has increased significantly among individuals. An increase in disposable income has enabled individuals to spend more on vegan cosmetics products than they had in the past. Therefore, personal care products have witnessed significant demand globally. Even now, owing to the lack of awareness regarding health risks associated with synthetic/chemical-based cosmetics products, the demand for organic cosmetics products was limited.

Prominent Market Players

The players operating in the global vegan cosmetics market have adopted various developmental strategies to expand their vegan cosmetics market share, increase profitability, and remain competitive in the market. The key players profiled in this report include Amway



Corporation, Estee Lauder Companies Inc., Groupe Rocher, L'Occitane Group, L'Oréal S.A., LVMH Group, MuLondon, Pacifica Beauty, Unilever, and Weleda.

Request For Customization: <https://www.alliedmarketresearch.com/request-for-customization/16708>

On the basis of gender, the market is segmented into women, men, and children. On the basis of end user, the market is divided into personal and commercial. On the basis of sales channel, the market is divided into hypermarkets/supermarkets, specialty stores, online channels, and others. On the basis of region, it is analyzed across North America (the U.S., Canada, and Mexico), Europe (Germany, UK, France, Italy, Spain, and Rest of Europe), Asia-Pacific (China, Japan, Australia, South Korea, India and rest of Asia-Pacific), and LAMEA (Brazil, Argentina, Chile, South Africa, and rest of LAMEA).

KEY FINDINGS OF THE STUDY

- On the basis of product type, the skincare segment is projected to witness the highest CAGR of 5.2%, in revenue terms, during the forecast period.
- According to vegan cosmetics market analysis, on the basis of price point, the economic segment is expected to grow at a significant CAGR during the forecast period.
- On the basis of gender, the women segment is expected to grow at a significant CAGR during the forecast period.
- According to vegan cosmetics market trends, on the basis of end user, the commercial segment is projected to witness the highest CAGR of 6.5%, in revenue terms, during the forecast period.
- On the basis of sales channel, the online channels segment is expected to grow at a significant CAGR during the forecast period.
- On the basis of region, the U.S. was the largest country, in terms of revenue generation for vegan cosmetics industry in 2021.
- On the basis of region, Asia-Pacific is anticipated to witness highest growth rate, registering a CAGR of 7.7% from 2022 to 2031.

Buy Now : <https://www.alliedmarketresearch.com/checkout-final/5c47d9f5d4468f8b2850c1f69706c05d>

The global vegan cosmetics market is expanding due to an increase in the vegan and vegetarian population, expansion of the vegan cosmetics business, and an increase in conformity with People for the Ethical Treatment of Animals (PETA) cruelty-free accreditation.

TABLE OF CONTENT :-

CHAPTER 1:INTRODUCTION

1.1.Report description

1.2.Key market segments

1.3.Key benefits to the stakeholders

1.4.Research Methodology

1.4.1.Secondary research

1.4.2.Primary research

1.4.3.Analyst tools and models

CHAPTER 2:EXECUTIVE SUMMARY

2.1.Key findings of the study

2.2.CXO Perspective

CHAPTER 3:MARKET OVERVIEW

3.1.Market definition and scope

3.2.Key findings

3.2.1.Top investment pockets

3.3.Porter's five forces analysis

3.4.Top player positioning

3.5.Market dynamics

3.5.1.Drivers

3.5.2.RestraInts

3.5.3.Opportunities

3.6.COVID-19 Impact Analysis on the market

3.7.Pricing Analysis

3.8.Value Chain Analysis

3.9.Market Share Analysis

CHAPTER 4: VEGAN COSMETICS MARKET, BY PRODUCT TYPE

4.1 Overview

4.1.1 Market size and forecast

4.2 Skincare

4.2.1 Key market trends, growth factors and opportunities

4.2.2 Market size and forecast, by region

4.2.3 Market analysis by country

4.3 Cosmetics

4.3.1 Key market trends, growth factors and opportunities

4.3.2 Market size and forecast, by region

4.3.3 Market analysis by country

Similar Reports :-

[Dead Sea Mud Cosmetics Market](#)

[Beard Trimmer Market](#)

David Correa

Allied Analytics LLP

+ 1-800-792-5285

[email us here](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/637866637>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2023 Newsmatics Inc. All Right Reserved.