

Top 10 Companies in the Public Cloud Market: Overview, Market Share, Growth, Trends, and Key Drivers

Global Public Cloud Market size is expected to reach USD 1,637.87 billion by 2027, growing at a compound annual growth rate (CAGR) of 17.3% by 2030

CALIFORNIA, UNITED STATES, June 6, 2023 /EINPresswire.com/ -- [Amazon Web Services](#) (AWS):



□ **Company Overview:** AWS, a subsidiary of Amazon.com, is a leading cloud computing platform that offers a wide range of services such as computing power, storage, databases, analytics, and more.

□ **Product Portfolio:** AWS provides numerous services, including Amazon Elastic Compute Cloud (EC2), Amazon Simple Storage Service (S3), Amazon RDS for databases, Amazon DynamoDB for NoSQL database, and Amazon Redshift for data warehousing, among others.

□ **Financial Performance:** AWS has been a significant revenue driver for Amazon. In 2020, AWS reported net sales of \$45.4 billion, representing a 29% increase compared to the previous year.

□ **Key Strategies:** AWS focuses on expanding its service offerings, global infrastructure, and enhancing customer experience through innovative solutions, security, and scalability.

□ **Recent Developments:** AWS has been consistently launching new services and features, including advanced AI and machine learning capabilities, industry-specific solutions, and expansion of its data center regions worldwide.

□ **Future Plans:** AWS aims to continue expanding its global infrastructure, invest in emerging technologies, and provide customers with cutting-edge solutions across various industries.

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Our Sample PDF Includes: (In detailed: Product Portfolio, Financial Performance, Key Strategies, Recent Developments, Future Plans)

- 2030 Updated Report Introduction, Overview, and In-depth industry analysis.
- 115+ Pages Research Report (Inclusion of Updated Research).
- Provide Chapter-wise guidance on Requests.
- 2023 Updated Regional Analysis with Graphical Representation of Size, Share & Trends
- Includes Updated List of tables & figures.
- Updated Report Includes Top Market Players with their Business Strategy, Sales Volume, and Revenue Analysis.

Microsoft Azure:

- Company Overview: Microsoft Azure is Microsoft's cloud computing platform that offers a range of services for building, deploying, and managing applications and services.
- Product Portfolio: Azure provides services such as virtual machines, storage, databases, AI and machine learning tools, IoT solutions, and developer tools like Azure DevOps and Visual Studio.
- Financial Performance: Microsoft Azure has been experiencing significant growth, with revenue of \$48.4 billion in FY 2021, representing a 50% increase compared to the previous year.
- Key Strategies: Microsoft focuses on hybrid cloud solutions, integration with its extensive software ecosystem, and industry-specific offerings to cater to diverse customer needs.
- Recent Developments: Azure has introduced various services, including Azure Arc for hybrid and multi-cloud management, Azure Synapse Analytics for big data processing, and Azure Quantum for quantum computing research.
- Future Plans: Microsoft aims to expand its data center footprint, enhance AI and machine learning capabilities, and continue investing in technologies like edge computing and quantum computing.

Google Cloud Platform (GCP):

- Company Overview: GCP is Google's cloud computing service that provides infrastructure, platform, and AI capabilities to businesses and developers.
- Product Portfolio: GCP offers services like virtual machines, storage, databases (Cloud Spanner, Firestore), AI and machine learning tools (AutoML, TensorFlow), and data analytics solutions (BigQuery).
- Financial Performance: Google Cloud's financials are not reported separately. However, it has been investing heavily to compete in the cloud market.
- Key Strategies: Google Cloud focuses on providing open and flexible solutions, emphasizing AI and machine learning capabilities, and differentiating through data analytics and AI-powered services.
- Recent Developments: GCP has launched services like Anthos for multi-cloud and hybrid environments, BigQuery Omni for multi-cloud data analytics, and Vertex AI for unified ML platform.
- Future Plans: Google Cloud plans to expand its global infrastructure, collaborate with industry partners, and further enhance its AI and machine learning offerings.

Alibaba Cloud:

- **Company Overview:** Alibaba Cloud, also known as Aliyun, is the cloud computing division of Alibaba Group, providing a range of cloud services globally.
- **Product Portfolio:** Alibaba Cloud offers services such as Elastic Compute, Object Storage, Database Services (ApsaraDB), Big Data Analytics, AI and Machine Learning, and IoT solutions.
- **Financial Performance:** Alibaba Cloud has been experiencing rapid growth. In fiscal year 2021, it reported revenue of CNY 60.1 billion (approximately \$9.3 billion), representing a 50% increase compared to the previous year.
- **Key Strategies:** Alibaba Cloud focuses on expanding its global footprint, investing in cutting-edge technologies, and catering to diverse industry-specific needs.
- **Recent Developments:** Alibaba Cloud has introduced services like Elastic High-Performance Computing, Data Lake Analytics, and AI-powered solutions for various industries, including retail, finance, and healthcare.
- **Future Plans:** Alibaba Cloud aims to continue expanding its global data centers, strengthen its presence in emerging markets, and enhance its capabilities in areas like AI, IoT, and data analytics.

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IBM Cloud:

- **Company Overview:** IBM Cloud is the cloud computing platform offered by IBM, providing a wide range of cloud services for enterprises and developers.
- **Product Portfolio:** IBM Cloud offers services such as Infrastructure as a Service (IaaS), Platform as a Service (PaaS), Software as a Service (SaaS), AI and machine learning tools, blockchain solutions, and more.
- **Financial Performance:** IBM does not disclose its cloud-specific financials. However, it has been investing in cloud technologies to transform its business.
- **Key Strategies:** IBM Cloud focuses on hybrid cloud solutions, integrating with its extensive software portfolio, and industry-specific offerings.
- **Recent Developments:** IBM Cloud has introduced services like IBM Watson for AI and cognitive computing, IBM Blockchain for secure transactions, and IBM Cloud Pak for seamless cloud-native application development.
- **Future Plans:** IBM aims to enhance its hybrid cloud capabilities, expand its industry-specific solutions, and leverage emerging technologies like quantum computing and edge computing.

Oracle Cloud:

- **Company Overview:** Oracle Cloud is Oracle Corporation's cloud computing platform, offering a broad suite of cloud services for businesses.

- **Product Portfolio:** Oracle Cloud provides services such as Infrastructure as a Service (IaaS), Platform as a Service (PaaS), Software as a Service (SaaS), autonomous databases, AI and machine learning tools, and more.
- **Financial Performance:** Oracle does not disclose specific financials for Oracle Cloud. However, it has been focusing on cloud services to drive growth.
- **Key Strategies:** Oracle Cloud emphasizes integration with its existing software ecosystem, offers comprehensive cloud solutions, and targets enterprise customers.
- **Recent Developments:** Oracle Cloud has introduced services like Oracle Autonomous Database for self-driving, self-securing databases, Oracle Fusion Cloud for integrated business applications, and Oracle Cloud Infrastructure for high-performance computing.
- **Future Plans:** Oracle aims to expand its cloud infrastructure globally, strengthen its industry-specific solutions, and continue investing in emerging technologies like AI, blockchain, and machine learning.

Salesforce:

- **Company Overview:** Salesforce is a leading provider of cloud-based customer relationship management (CRM) software and enterprise solutions.
- **Product Portfolio:** Salesforce offers a wide range of cloud-based products and services, including Sales Cloud, Service Cloud, Marketing Cloud, Commerce Cloud, and various industry-specific solutions.
- **Financial Performance:** Salesforce has been experiencing significant growth. In fiscal year 2022, it reported revenue of \$26.0 billion, representing a 24% increase compared to the previous year.
- **Key Strategies:** Salesforce focuses on providing a comprehensive CRM platform, emphasizing customer-centric solutions, and driving digital transformation for businesses.
- **Recent Developments:** Salesforce has introduced solutions like Salesforce Customer 360, Salesforce Einstein for AI-powered insights, and various industry-specific offerings for sectors like healthcare, finance, and manufacturing.
- **Future Plans:** Salesforce aims to expand its product offerings, enhance its AI capabilities, and focus on vertical-specific solutions to serve diverse industries.

Tencent Cloud:

- **Company Overview:** Tencent Cloud is the cloud computing division of Tencent Group, providing a range of cloud services in China and globally.
- **Product Portfolio:** Tencent Cloud offers services such as computing, storage, databases, networking, AI and machine learning tools, content delivery, and more.
- **Financial Performance:** Tencent Cloud's financials are not disclosed separately. However, Tencent has been investing heavily in cloud services to compete in the market.
- **Key Strategies:** Tencent Cloud focuses on providing cloud solutions tailored for Chinese businesses, leveraging its extensive ecosystem, and driving innovation in emerging technologies.
- **Recent Developments:** Tencent Cloud has introduced services like TencentDB for databases,

Tencent Cloud AI for machine learning and AI-powered solutions, and Tencent Multi-Cloud Connect for hybrid cloud deployments.

□ Future Plans: Tencent Cloud plans to expand its global footprint, enhance security and compliance measures, and invest in technologies like AI, IoT, and blockchain.

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VMware:

□ Company Overview: VMware offers virtualization and cloud computing software and services, empowering businesses with flexible IT infrastructure and hybrid cloud solutions.

□ Product Portfolio: VMware's product portfolio includes VMware vSphere for virtualization, VMware Cloud Foundation for hybrid cloud management, VMware NSX for network virtualization, and various software-defined data center solutions.

□ Financial Performance: In fiscal year 2021, VMware reported revenue of \$11.8 billion, representing a 9% increase compared to the previous year.

□ Key Strategies: VMware focuses on hybrid cloud solutions, multi-cloud management, and enabling seamless workload mobility across different environments.

□ Recent Developments: VMware has introduced solutions like VMware Tanzu for containerization and Kubernetes management, VMware Cloud on AWS for hybrid cloud deployments, and VMware Carbon Black for endpoint security.

□ Future Plans: VMware aims to further enhance its hybrid cloud offerings, strengthen partnerships with major cloud providers, and invest in modern application development and security technologies.

ServiceNow:

□ Company Overview: ServiceNow is a leading provider of cloud-based IT service management (ITSM) and workflow automation solutions.

□ Product Portfolio: ServiceNow offers a range of solutions, including IT Service Management, IT Operations Management, Customer Service Management, HR Service Delivery, and more.

□ Financial Performance: In fiscal year 2020, ServiceNow reported revenue of \$4.5 billion, representing a 31% increase compared to the previous year.

□ Key Strategies: ServiceNow focuses on digital workflow automation, providing end-to-end solutions for various departments within organizations, and driving digital transformation.

□ Recent Developments: ServiceNow has introduced new features and capabilities in areas like IT operations, employee experience, and customer service management, enabling organizations to streamline their workflows.

□ Future Plans: ServiceNow aims to expand its product offerings, enhance its AI and machine learning capabilities, and further penetrate key industry verticals beyond ITSM, such as HR, customer service, and security operations.

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