

# Cruise Ship Market : Ocean Cruise Ships, Luxury Cruise Ships by Type Growing at CAGR of 7.9% from 2022 to 2031

OREGAON, PORTLAND, UNITED STATES,

June 6, 2023 /EINPresswire.com/ --

Allied Market Research published a report, titled, "[Cruise Ship Market](#) by Type (Mainstream Cruise Ships, Ocean Cruise Ships, Luxury Cruise Ships, Others), by Application (Transportation, Leisure, Others), by Size (Small, Mid, Large): Global Opportunity Analysis and Industry Forecast, 2021-2031"

According to the report, The global cruise ship market size was valued at \$8 billion in 2021, and is projected to reach \$16.7 billion by 2031, growing at a CAGR of 7.9% from 2022 to 2031. The report offers a detailed analysis of changing market trends, top segments, key investment pockets, value chain, regional landscape, and competitive scenario.



Cruise Ship Industry

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Based on size, the large segment grabbed the highest share of more than half of the overall cruise ship market in 2021 and is expected to dominate the market during the forecast period. This is owing to an increasing number of tourism activities, a rise in disposable income of consumers around the world, and a growing number of initiatives to promote cold chain logistics. The mid segment, on the other hand, is projected to witness the fastest CAGR of 9.7% from 2022 to 2031. This is because of the rising popularity of vacations on a [midsize cruise](#) due to cost difference and the amenities provided by them.

Based on region, the market in North America was the largest in 2021, accounting for nearly two-fifths of the global [cruise ship industry](#) and is likely to maintain its dominance during the forecast

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timeframe. This is owing to factors such as continuous development in the technology of cruise ships and higher consumer disposable income and spending in this region. However, the market in Asia-Pacific is likely to show the fastest CAGR of 9.5% during the forecast period. This is due to factors such as cheaper wages, strong government backing, and strong forward & backward linkage industries in the region.

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By type, the ocean cruise ships segment dominated the global cruise ship market in terms of growth rate.

By application, the transportation segment dominated the global cruise ship market in terms of growth rate.

By size, the mid segment dominated the global cruise ship market in terms of growth rate.

Key players in the market include:

Norwegian Cruise Line Holdings Ltd.

DSME Co. Ltd.

Fincantieri S.p.A.

MSC Cruises S.A.

Hyundai Heavy Industry Co. Ltd.

Silversea Cruises

AmaWaterways

Samsung Heavy Industries Co. Ltd.

Meyer Werft GmbH & Co. Kg

Mitsubishi Heavy Industry Ltd.

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