

Paymerang Supports Rural & Small Hospitals Through Financial Challenges by Making Automation Accessible

Company is committed to helping small and rural hospitals succeed by making automation available to hospitals, no matter their financial constraints.



RICHMOND, VA, UNITED STATES, June 6, 2023 /EINPresswire.com/ -- Paymerang, a leading innovator in Accounts Payable (AP) Automation, is committed to helping small and rural hospitals overcome the immense economic pressures they face today. By offering a no out-of-pocket cost [Payment Automation](#) solution, Paymerang helps small and rural hospitals offset financial instability and successfully navigate economic uncertainty.

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Hospitals of any size deserve the chance to experience the life-changing benefits of automation, no matter where they are located.”

*Nasser Chanda, CEO of
Paymerang*

“By making our Payment Automation solution accessible to small and rural hospitals, we empower healthcare providers in these communities to alleviate financial difficulties and succeed in their mission of delivering exceptional patient care,” said Nasser Chanda, CEO of Paymerang. “Hospitals of any size deserve the chance to experience the life-changing benefits of automation, no matter where they are located.”

According to [Beckers Hospital Review](#), an estimated 43% of rural hospitals in the United States currently have negative operating margins. The [Center for Healthcare Quality & Payment Reform](#) reports that nearly 30% of all rural hospitals are at risk of closure. Hospital closures can have a damaging effect on residents in these areas, including the loss of jobs and limited access to medical care.

Rural hospitals that use manual accounting processes experience higher processing costs, more security and compliance risks, and burnout in their accounting departments. Many small and rural hospitals are struggling to find and maintain finance team members and are being tasked to do more with less. Paymerang helps alleviate these challenges by eliminating tedious manual processes and significantly reducing paper check usage. By automating repetitive tasks, rural

hospitals can streamline operations, improve their bottom line, and focus more on the revenue cycle and other strategic initiatives directly impacting their organization.

Paymerang serves healthcare clients nationwide and, since 2010, has processed billions of payments for healthcare clients. The company has established strategic partnerships with several major hospital associations across the country, including the Wyoming Hospital Association, North Dakota Hospital Association, Mississippi Hospital Association, Texas Hospital Association, Nebraska Hospital Association, North Carolina Healthcare Association, Center for Health Solutions, and the Massachusetts Health & Hospital Association.

Small and rural hospital AP departments leverage Paymerang to achieve greater efficiency, saving up to 80% of time spent on payment processing and enabling five times more payments to be processed in the same amount of time. With encrypted account data, multi-factor authentication, and a world-class security team, Paymerang enhances security and helps hospital finance teams better mitigate the risk of fraud, all while reducing costs by 80%-90%, improving their profit and loss (P/L) statements.

Paymerang understands the unique challenges small and rural hospitals face, which is why the Paymerang team has developed a program geared towards supporting them through these challenges. The company's solution offers an easy-to-use platform and seamless implementation, taking on average less than 10 hours of staff time. The solution works seamlessly with most healthcare accounting systems, including Meditech, CPSI, Workday, People Soft, Lawson, Cerner, Epic, Multi-View, Sage Intacct, Matrix Care, QuickBooks, Blackbaud, and more.

To get started with Paymerang, please contact sales@paymerang.com or schedule a demo at <https://www.paymerang.com/industries/hospitals/#schedule-demo>

About Paymerang

Paymerang provides a streamlined invoice and payment automation platform that brings Accounts Payable (AP) departments into the modern age. Paymerang's platform saves AP departments thousands of hours annually, enhances visibility, increases accuracy, improves efficiency, and earns rebates while reducing paper, fraud risks, and operating costs. Learn more at <https://www.paymerang.com/>.

Megan Yardis

Paymerang

8049941120 ext.

[email us here](#)

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