

Global Tunnel Market Is Projected To Grow At A 4.3 % Rate Through The Forecast Period

The Business Research Company's Tunnel Global Market Report 2023 – Market Size, Trends, And Market Forecast 2023-2032

LONDON, GREATER LONDON, UK, June 7, 2023 /EINPresswire.com/ -- The Business Research Company's global market reports are now updated with the latest market sizing information for the year 2023 and forecasted to 2032

The Business
Research Company

Tunnel Global Market Report 2023 – Market Size, Trends, And Market Forecast 2023-2032

The Business Research Company's "Tunnel Global Market Report 2023" is a comprehensive source of information that covers every facet of the market. As per TBRC's tunnel market forecast, the [tunnel market size](#) is predicted to reach a value of \$ 30.70 Billion by 2027, rising at a significant annual growth rate of 4.3 percent through the forecast period.

The growth in the global tunnel industry is due to the rising road traffic. North America region is expected to hold the largest tunnel market share. Major tunnel companies include China Railway Construction Corporation Limited, Duro Felguera SA, 3TI Progetti S.p.A, Hatch Ltd, Acciona S.A.

[Tunnel Market Segments](#)

- By Tunnel Type: Railway Tunnel, Highway And Roadway Tunnel
- By Material: Steel, Concrete, Composite Material
- By Application: Commercial Construction, Government Construction
- By Geography: North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa.

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A tunnel is a structure constructed across the soil and is fully enclosed, except for the entry and exit points, which are typically at each end and can be used for rail, vehicular, or pedestrian traffic. It is commonly used as a rapid transit system by providing essential links on many highways, and railroads.

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