

Learning Management Systems Market to Collate Huge Earnings worth USD 81,223.80 million by 2030

The rise in preference among consumers for learning management systems, and massive adoptions among educational institutes accelerate the market growth.

PORTLAND, PORTLAND, OR, UNITED STATES, June 7, 2023

/EINPresswire.com/ -- According to the report by Allied Market Research, the global learning management system (LMS) market garnered \$5.15 billion in 2017, and is expected to reach \$15.39 billion by 2023, growing at a CAGR of 20.0% from 2017 to 2023. The research offers an extensive analysis of changing market trends, major segments, key winning strategies, and competitive landscape.



Learning Management Systems Market

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Surge in digitized education, increase in demand for customized learning and focus on cloud deployment model drive the market growth. However, lack of IT infrastructure in underdeveloped countries restrains the market growth. On the other hand, rise in usage of internet of things (IoT) present new opportunities in the industry.

Based on deployment mode, the cloud segment held the largest revenue share in 2017, contributing nearly three-fifths of the total share. This segment is expected to continue its dominant share during the forecast period. On the other hand, the on-premise segment would register the fastest CAGR of 22.1% from 2017 to 2023.

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Based on user type, the enterprises segment held nearly two-thirds of the total share in 2017,

and is estimated to continue its leadership position by 2023. On the other hand, the academic segment is expected to register the highest rate with a CAGR of 22.0% from 2017 to 2023.

Based on industry vertical, the government & education segment held the major revenue share in 2017, accounting for more than one-fourth of the total market share. This region is expected to maintain its lead position throughout the forecast period. Moreover, this segment would register the highest CAGR of 20.8% from 2017 to 2023. The research also analyzes retail, healthcare, hospitality, manufacturing, IT & telecom, and others.

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Based on the region, North America held the major market share in 2017, accounting for nearly half of the total market share. This region is expected to maintain its dominance throughout the forecast period. Contrarily, the Asia-Pacific region would register the highest CAGR of 23.2% from 2017 to 2023.

Leading market players analyzed in the research include Blackboard Inc., JZero Solutions Ltd., CrossKnowledge, Oracle Corporation, Litmos Limited, Saba Software, Inc., Paradiso Solutions, SumTotal Systems, LLC, SAP SE, and TalentLMS. These market players have implemented a number of strategies including partnership, expansion, collaboration, joint ventures, and others to heighten their status in the industry.

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Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

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