

Indonesia's \$6B Luxury Watch Market: Flecto.id Redefines Buying and Selling of These Coveted Collectibles

Flecto, the leading Indonesian luxury watch online marketplace, is revolutionizing the way discerning buyers access premium watches.

JAKARTA, JAKARTA, INDONESIA, June 7, 2023 /EINPresswire.com/ -- The luxury watch market in Indonesia is massive, with more than US\$6B worth of watches in circulation in the country and more than US\$600M worth of watches exchanged every year. Flecto, the leading Indonesian luxury watch online marketplace, is revolutionizing the way discerning buyers access

premium watches. With an extensive collection of over 1,800 watches, Flecto proudly boasts the largest selection of luxury watches available for sale in Indonesia. By addressing the growing demand for transparency and authenticity in the pre-owned luxury watch market, Flecto

provides a trusted platform for buyers to indulge in their passion with confidence.

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Our goal with Flecto is to provide discerning buyers with a curated selection of premium timepieces, supported by transparency, authenticity, and a seamless shopping experience.”

Gary Lilardi

investment asset with clear utility.



Rolex Pepsi – a luxury watch coveted by collectors

Recently, the value of luxury watches in Asia has skyrocketed and has outperformed stocks and crypto gains. For example, Rolex Submariner, the iconic watch that is well-known among watch enthusiasts, experienced a price increase of more than 50% above its official retail price in 2020 and 2021. This increase in demand is driven due to the availability of online literature about horology and also from investors looking to purchase watches as an

"We are seeing a massive growth of interest in luxury watches that led to customer purchases,"

said Gary Lilardi, CEO and Co-Founder of Flecto. "Our goal is to provide discerning buyers with a curated selection of premium timepieces, supported by transparency, authenticity, and a seamless shopping experience. We believe that Flecto will redefine the way luxury timepieces are bought and sold in Indonesia."

One of the key differentiators of Flecto is its dedication to providing authentic luxury timepieces. Counterfeit watches is a globally recognized problem that has affected the Swiss watch industry.

Recognizing the importance of trust and confidence when purchasing pre-owned luxury watches, Flecto offers authentication services by its in-house team of Flecto Watch Specialists. This authentication process guarantees that each watch is genuine, relieving buyers of any concerns about authenticity.



Flecto authenticates all watches sold through the platform

The company offers secure escrow payment, insured shipping, and a transparent return policy. By prioritizing transparency, trust, and authenticity, Flecto establishes itself as a trusted partner for luxury watch enthusiasts across Indonesia.

Flecto's online marketplace boasts a range of curated selection of luxury watches from verified merchants. Authorized merchants and collectors can now showcase their inventory online and expand their reach to a wide group of luxury watch buyers and enthusiasts. Flecto is committed to creating a dynamic marketplace that fosters collaboration and supports the growth of the luxury watch industry in Indonesia for both buyers and sellers.

Furthermore, to ensure the availability of brand new watches from trusted sources, Flecto has established partnerships with official brand authorized dealers. This strategic collaboration enables Flecto to offer a wide selection of brand new luxury watches, straight from authorized channels. By combining pre-owned and brand new watches, Flecto offers customers a comprehensive range of choices, catering to every preference and budget.

"When merchants join Flecto, they will have access to a unique set of features that is available only to Flecto merchants". Remarked Nikolas Tjhin, COO and Co-Founder of Flecto. "Merchants are able to reach a wider audience, manage their watch inventory, and get access to financial service products such as working-capital loans".

The value of luxury watches in circulation in Indonesia is estimated to be US\$6B, which represents a large opportunity for Flecto to provide commerce and lending services on luxury watches as a commodity.

Flecto is slated to become the go-to destination for luxury watch enthusiasts in Indonesia, setting new industry standards for selection, transparency, and customer satisfaction. To date, the company has booked GMV of more than US\$500,000, and watch inventory value of over US\$8M from 30+ merchants on its platform. Visit the [Flecto.id](https://flecto.id) website today to explore the unrivaled collection of luxury watches and experience the future of luxury watch shopping.

About Flecto:

Flecto is Indonesia's leading luxury watch online marketplace, dedicated to connecting discerning buyers with a curated collection of premium timepieces. With a commitment to transparency, authenticity, and exceptional customer experience, Flecto offers the largest selection of luxury watches available for sale in Indonesia.

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