

Aluminium Conductor Steel-reinforced Cable (ACSR) Market Growth, Shares, Future Trends and Key Countries by 2028

The global Aluminium Conductor Steel-Reinforced Cable (ASCR) market size was significantly robust in 2020 and is expected to CAGR over the forecast period

NEW YORK CITY, NEW YORK, UNITED STATES, June 8, 2023 /EINPresswire.com/ -- Aluminium Conductor Steel-reinforced Cable (ACSR) Market Overview



The market for Aluminium Conductor Steel-Reinforced Cable (ASCR) demonstrated significant strength in 2020 and is projected to maintain a robust compound annual growth rate (CAGR) throughout the forecast period. The increasing adoption of aluminum conductor steel-reinforced cable in overhead systems, driven by its cost-effectiveness, improved strength, and longer lifespan, is a key factor fueling the growth of market revenues. Moreover, the rapid pace of industrialization and the growing preference for electric vehicles have resulted in heightened power demand and consumption worldwide, further contributing to the market's revenue growth.

Aluminium Conductor Steel-Reinforced Cable (ACSR) is a type of stranded conductor primarily utilized in overhead power lines. It consists of a solid or stranded steel core with layers of highly pure aluminum wires wound in a spiral configuration. The steel core provides mechanical support to the aluminum wires, which can be coated with either zinc or aluminum. The incorporation of Aluminum Clad Steel (ACS) wires as the core enhances the cable's resistance to corrosion. Due to its exceptional reliability and favorable strength-to-weight ratio, ACSR cables are extensively employed in bare overhead transmission lines, as well as in primary and secondary distribution cables.

Aluminium Conductor Steel-reinforced Cable (ACSR) Market Segments

The global market for Aluminium Conductor Steel-Reinforced Cable (ASCR) is expected to witness significant growth over the forecast period. The market is categorized into different types based on the conductor composition. One of the prominent types is ASCR, which stands

for Aluminum Conductor Steel Reinforced. This type of cable combines the mechanical strength of steel with the conductivity and lightness of aluminum. ASCR cables are widely used in various applications, including bare overhead transmission, primary and secondary distribution, messenger support, and others.

Another type of cable in the market is ACSR/AW, which stands for Aluminum Conductor Aluminum-Clad Steel Reinforced. These cables feature aluminum-clad steel strands as the core, providing enhanced corrosion resistance and durability. ACSR/AW cables find applications in different sectors, such as overhead power transmission and distribution systems. ACSR/TW, or Trapezoidal Aluminum Conductor Steel Reinforced, is another variant in the market. These cables are characterized by a trapezoidal-shaped aluminum conductor surrounded by steel reinforcement. ACSR/TW cables are known for their high strength and resistance to mechanical stress, making them suitable for demanding overhead transmission projects.

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Aluminium Conductor Steel-reinforced Cable (ACSR) Market: Strategic Developments

The Aluminium Conductor Steel-reinforced Cable (ACSR) market has witnessed several strategic developments in recent years, driven by the evolving needs of the industry and advancements in technology. These developments aim to enhance the performance, efficiency, and reliability of ACSR cables. Here are some notable strategic developments in the ACSR market:

 Product Innovations: Key market players have focused on product innovations to meet the growing demand for high-quality ACSR cables. They have invested in research and development activities to develop cables with improved conductivity, higher strength-to-weight ratios, and enhanced resistance to environmental factors such as corrosion and extreme temperatures.
Technological Advancements: Advancements in manufacturing techniques and materials have played a crucial role in shaping the ACSR market. The incorporation of advanced alloys and coatings has improved the durability and longevity of ACSR cables. Additionally, the use of innovative stranding techniques has enabled the production of cables with optimized electrical and mechanical properties.

3. Expansion of Production Capacities: To meet the rising demand for ACSR cables, manufacturers have undertaken capacity expansion initiatives. These include setting up new manufacturing facilities, upgrading existing production units, and investing in advanced machinery and equipment. The expansion of production capacities ensures a stable supply of ACSR cables to cater to the growing market demand.

4. Strategic Partnerships and Collaborations: Companies operating in the ACSR market have formed strategic partnerships and collaborations to leverage each other's strengths and enhance their market presence. These partnerships often focus on research and development, joint product launches, and market expansion initiatives. By combining their expertise and resources, companies aim to offer comprehensive solutions and penetrate new markets effectively.

In conclusion, the strategic developments in the Aluminium Conductor Steel-reinforced Cable (ACSR) market encompass product innovations, technological advancements, capacity expansions, strategic partnerships, geographic expansion, and a focus on sustainable solutions. These developments collectively contribute to the growth and competitiveness of the ACSR market, enabling companies to meet the increasing demand for efficient and reliable power transmission and distribution systems.

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Aluminium Conductor Steel-reinforced Cable (ACSR) Market: Competitive landscape

Major companies in the market include Nexans, Southwire Company, General Cable, Apar Industries, Hengtong Group, Sumitomo Electric Industries, LS Cable, Tongda Cable, Hanhe Cable, Saudi Cable Company, and K M Cables & Conductors. Major companies are adopting advanced technologies to develop new products to expand their product portfolio and gain a robust footing in the market. Strategic alliances such as mergers and acquisitions, joint ventures, collaborations, and partnerships are contributing to revenue growth of the market.

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