

Hydrogenated MDI Market Growth Factors, Company Profile Analysis, Research Methodology and Forecast to 2028

Factors restraining growth of global hydrogenated MDI market are presence of stringent government regulations and wide availability of alternative products.

NEW YORK CITY, U.S., UNITED STATES, June 8, 2023 /EINPresswire.com/ -- The global <u>Hydrogenated MDI Market</u> (methylene bis(4-cyclohexylisocyanate))



exhibited significant strength in 2020 and is projected to maintain a steady revenue compound annual growth rate (CAGR) during the forecast period. This growth is primarily driven by several key factors. Firstly, there is a growing demand for low-cost and environmentally friendly products, which has led to increased adoption of hydrogenated MDI. Additionally, the booming



The global hydrogenated MDI market is steadily growing, with key players increasingly adopting strategies to strengthen their positions.

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construction industry worldwide contributes to the market's revenue growth, as hydrogenated MDI finds extensive application in insulation materials. Hydrogenated MDI belongs to the isocyanate class of organic compounds and specifically falls into the category of aliphatic diisocyanates. It is a watery white liquid that is produced in small quantities. Its chemical formula is CH2[(C6H10)NCO]2, and it is also known as methylene bis(4-cyclohexylisocyanate) or 4,4'-methylenedi(cyclohexylisocyanate). Under normal temperature and pressure conditions, hydrogenated MDI, also referred to as HMDI or

H12MDI, appears as a translucent liquid.

The versatility of hydrogenated MDI allows for its application in various products and industries. It is commonly used in the production of polyurethane dispersions (PUDs), elastomers, and thermoplastic polyurethanes (TPUs). Additionally, it serves as a key component in the manufacturing of other chemical products, reactive intermediates, and polymers. Its wide range of applications underscores its significance in the chemical industry and its contribution to the

development of diverse products.

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Hydrogenated MDI Market Segments:

The global hydrogenated MDI market is analyzed in our report through a detailed segmentation based on color type, product type, application type, and region.

In terms of color type, the market is categorized into colorless and light yellow. These distinctions provide insights into different variants of hydrogenated MDI available in the market.

The market is further segmented based on product type, which includes flooring, roofing, textiles, elastomers, optical products, adhesives, and sealants. This segmentation allows for a comprehensive understanding of the diverse applications and uses of hydrogenated MDI across various industries.

The application type segment provides a breakdown of the market based on the specific applications of hydrogenated MDI. The applications covered include polyurethane elastomer, waterborne polyurethane, fabric coating, polyurethane dispersions, radiation curable urethane acrylates, and others. This segmentation enables a deeper analysis of the market based on the specific end uses of hydrogenated MDI.

Geographically, the market is divided into regions such as North America, Europe, Asia Pacific, Latin America, and the Middle East & Africa. Within these regions, key countries are highlighted, including the United States, Canada, Mexico, Germany, the United Kingdom, France, Italy, Spain, Benelux, China, India, Japan, South Korea, Brazil, Saudi Arabia, the United Arab Emirates, and South Africa. This regional segmentation provides a comprehensive view of the market's presence and potential opportunities across different parts of the world.

By employing this detailed segmentation, our report offers valuable insights into the hydrogenated MDI market, allowing for a comprehensive analysis of the market dynamics, trends, and growth opportunities within specific segments and regions.

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Hydrogenated MDI Market Strategic Developments:

• In October 2021, Evonik Industries started offering their new line of molding compounds PA-12 known as Vestamid, which offers a 99% lower water consumption than bio based polyamides and a 40% lower carbon footprint with high-performance properties.

• In October 2021, Mitsui Chemicals partnered with Bruckner Maschinenbau for their new mono-material packaging solution (BOPE) with their German counterpart for better recyclability as well as lesser impact on the environment.

Hydrogenated MDI Market Competitive landscape:

The hydrogenated MDI market report features profiles of several major companies operating in the industry. These companies have been at the forefront of the market and have played a significant role in its growth and development. Here are the major companies profiled in the report:

- 1. Evonik Industries: Evonik Industries is a leading global specialty chemicals company that offers a wide range of products and solutions. They have a strong presence in the hydrogenated MDI market, contributing to its growth through their innovative offerings.
- 2. Wanhua Chemical: Wanhua Chemical is a renowned chemical company specializing in the production of polyurethane materials. With their expertise in the field, they have established themselves as a key player in the hydrogenated MDI market.
- 3. Covestro AG: Covestro AG is a global leader in high-performance polymer materials. They are actively involved in the production and development of hydrogenated MDI, catering to various industries and applications.
- 4. Rohm & Haas: Rohm & Haas, a subsidiary of Dow Company, is a well-known provider of specialty materials and chemicals. They have a strong presence in the hydrogenated MDI market, offering innovative solutions to meet the industry's requirements.
- 5. OCI Corporation: OCI Corporation is a leading chemical company that operates in various sectors, including hydrogenated MDI. They contribute to the market through their extensive product portfolio and commitment to innovation.
- 6. MITSUI CHEMICALS: MITSUI CHEMICALS is a global chemical company that engages in the production and distribution of a wide range of chemical products. They play a significant role in the hydrogenated MDI market, catering to the diverse needs of customers.
- 7. Bayer Science: Bayer Science, now part of Covestro AG, is known for its expertise in material science and innovative solutions. They have a strong presence in the hydrogenated MDI market, offering high-quality products and contributing to its growth.
- 8. Tosoh Corporation: Tosoh Corporation is a Japanese chemical company with a diverse product portfolio. They are actively involved in the production and distribution of hydrogenated MDI, catering to various industries and applications.

- 9. Vencorex: Vencorex is a major producer of high-performance polyurethane solutions. They are recognized for their contribution to the hydrogenated MDI market, providing advanced products and meeting industry demands.
- 10. Huntsman Corporation: Huntsman Corporation is a global manufacturer and marketer of specialty chemicals. They have a strong presence in the hydrogenated MDI market, offering a range of products and solutions.
- 11. Ashland: Ashland is a leading specialty chemicals company known for its expertise in various industries. They contribute to the hydrogenated MDI market through their innovative offerings and commitment to sustainability.
- 12. Diacel Chemical: Diacel Chemical is a chemical company specializing in the production and distribution of various chemical products, including hydrogenated MDI. They play a significant role in the market, meeting the needs of customers worldwide.

These major companies profiled in the hydrogenated MDI market report have demonstrated their leadership and commitment to innovation in the industry. Their contributions have been instrumental in driving the market's growth and meeting the evolving demands of customers.

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