

Smart Cities Market 2030: Emerging Trends and Growth Opportunities Upcoming Report

The growth in the need for public safety and security fuels the growth of the smart cities market.

PORTLAND, PORTLAND, OR, UNITED STATES, June 8, 2023

/EINPresswire.com/ -- According to the report, the global smart cities market was pegged at \$517.62 billion and is expected to reach \$2.402 Trillion by 2025, registering a CAGR of 21.28% during the period from 2018 to 2025.

Request Sample Report at:

<https://www.alliedmarketresearch.com/request-sample/383>



Smart Cities Market - Allied Market Research

The global smart cities market is segmented on the basis of functional area and geography. Based on the functional area, the market is segmented into smart infrastructure, smart governance & smart education, smart energy, smart mobility, smart healthcare, smart building, and others. The smart infrastructure segment held the largest share of the market in 2017, contributing about 21% of the total market. However, the smart energy segment is projected to manifest the fastest CAGR of 24.7% during the forecast period.

For Report Customization: <https://www.alliedmarketresearch.com/request-for-customization/383>

Covid-19 Impact Analysis:

Owing to the COVID-19 outbreak, numerous governments and local authorities have implemented stringent lockdowns, movement restrictions, and closure of local brick & mortar shops in order to prevent the spread of the COVID-19 virus, which resulted in limited workforce availability, impacting the government's and other stakeholders' ability to fulfill the demands of intelligent city' planning and initiatives. Moreover, the COVID-19 pandemic had a severe impact

on the manufacturing and healthcare sectors all around the world. However, in order to tackle the problems posed by the pandemic, many businesses have attempted to integrate emerging technologies such as AI and IoT. The adoption of e-health and e-government services, as well as trends such as online education & remote working and the adoption of modern technology in the everyday lifestyle of an average citizen, are anticipated to aid in the adoption of digital cities in the coming years.

Access the full summary at: <https://www.alliedmarketresearch.com/smart-cities-market>

The report focuses on growth prospects, restraints, and analysis of the global smart cities market trend. The study provides Porter's five forces analysis to understand the impact of various factors, such as bargaining power of suppliers, competitive intensity of competitors, threat of new entrants, threat of substitutes, and bargaining power of buyers on the global smart cities market share.

On the basis of geography, the market is divided into Europe, North America, Asia-Pacific, and Latin America, Middle East and Africa (LAMEA). The North America region dominated the market in terms of revenue in 2017, contributing about two-fifths of the total market. However, the Asia-Pacific region is estimated to portray the fastest CAGR of 24.3% during the forecast period.

Procure Complete Report (260 Pages PDF with Insights, Charts, Tables, and Figures) at: <https://www.alliedmarketresearch.com/checkout-final/2c169c0f2d3c8797fe8de4ed9ee2c759>

The report includes an analysis of the major market players such as AT&T Inc., Ericsson, Hitachi Ltd., IBM Corporation, Microsoft Corporation, Cisco Systems Inc., General Electric, Huawei Technologies Co., Ltd., Intel Corporation, and Schneider Electric SE.

Key Benefits For Stakeholders:

- The study provides an in-depth analysis of the global smart cities market forecast along with current & future trends to explain the imminent investment pockets.
- Information about key drivers, restraints, & opportunities and their impact analysis on global smart cities market trend is provided in the report.
- Porter's five forces analysis illustrates the potency of the buyers and suppliers operating in the industry.
- The quantitative analysis of the market from 2021 to 2030 is provided to determine the market potential.

Inquiry Before Buying: <https://www.alliedmarketresearch.com/purchase-enquiry/383>

Thanks for reading this article; you can also get individual chapter-wise sections or region-wise report versions like North America, Europe, or Asia.

If you have any special requirements, please let us know and we will offer you the report as per your requirements.

Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

Similar Report:

1. [Smart Highway Market](#)

About Us:

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP, based in Portland, Oregon. AMR provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients in making strategic business decisions and achieving sustainable growth in their respective market domains.

AMR launched its user-based online library of reports and company profiles, Avenue. An e-access library is accessible from any device, anywhere, and at any time for entrepreneurs, stakeholders, researchers, and students at universities. With reports on more than 60,000 niche markets with data comprising of 600,000 pages along with company profiles on more than 12,000 firms, Avenue offers access to the entire repository of information through subscriptions. A hassle-free solution to clients' requirements is complemented with analyst support and customization requests.

Contact:

David Correa

5933 NE Win Sivers Drive

#205, Portland, OR 97220

United States

Toll-Free: 1-800-792-5285

UK: +44-845-528-1300

Hong Kong: +852-301-84916

India (Pune): +91-20-66346060

Fax: +1-855-550-5975

help@alliedmarketresearch.com

Web: <https://www.alliedmarketresearch.com>

Follow Us on: [LinkedIn](#) [Twitter](#)

Allied Market Research

Allied Market Research

+1 800-792-5285

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/638374663>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2023 Newsmatics Inc. All Right Reserved.