

Robotic Process Automation Market: A Look at the Industry's Growth and Future Prospects

Rising demand for automation in aerospace and increase in adoption of RPA in revenue cycle management are some key factors driving market revenue growth

VANCOUVER, BC, CANADA, June 8, 2023 /EINPresswire.com/ -- The global [Robotic Process Automation \(RPA\) market](#) size was USD 2.45 Billion in 2022 and is expected to register a rapid revenue CAGR of 36.3% during the forecast period, according to latest analysis by Emergen Research.

Growing popularity and adoption of Industry 4.0, and various advanced technologies, as well as rapid adoption of smart solutions to optimize operations and increase productivity are key factors driving market revenue growth. RPA (Robotic Process Automation) can help optimize operations by automating repetitive tasks and reducing human error. This can lead to required



Market Size – USD 7.35 Billion in 2021, Market Growth – at a CAGR of 27.8%, Market Trends – Rapid advancements in sensing technology”

Emergen Research

results such as increased efficiency and productivity, as well as cost savings. In addition, RPA can also help to improve data accuracy and consistency, as well as allowing for the reallocation of human resources to more value-added tasks. These factors are expected to drive the revenue growth of the market to a significant extent.

Our analyst team evaluates many other important aspects of the market, including historical market trends, estimated growth rates, revenue generation, production

capacity, pricing structure, and key market drivers, opportunities, challenges and constraints. Did. The latest research report offers an accurate study of the Robotic Process Automation industry and highlights key factors such as import/export analysis, production and consumption rates, distribution channels and consumer base in key regions of the global market. This report further explores key facts and figures related to current market conditions and provides an industry-validated database for companies looking to invest in the market. Additionally, the



report provides actionable insights that help readers identify key opportunities and challenges faced in the broad competitive landscape of the Robotic Process Automation market. These insights also help formulate lucrative business expansion strategies to gain a competitive edge in the market.

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Major Players/Manufacturers profiled in the report are:

UiPath, NICE, Pegasystems Inc., OnviSource, Inc., NTT Advanced Technology Corp., Blue Prism Limited (SS&C Technologies Holdings, Inc.), Automation Anywhere Inc, EdgeVerve Systems Ltd. (Infosys), FPT Software and KOFAX, Inc

Some Key Highlights From the Report

The software segment is expected to register a rapid revenue growth rate over the forecast period in the global robotic process automation market. This can be attributed to increasing number of companies providing Software-as-a-Service (SaaS) to end users in order to meet rising demand for RPA.

The cloud segment is expected to account for larger revenue share over the forecast period. Cloud platforms enable easier deployment, flexibility, and scalability of RPA solutions. In addition, it is cost effective as compared to on-premises deployment, which can lead to its higher adoption of cloud-based services among Small and Medium Enterprises (SMEs).

The Small and Medium Enterprises (SMEs) segment is expected to register a rapid revenue growth rate over the forecast period. Increasing adoption of RPA among SMEs can aid in cutting costs and optimize operations in order to improve productivity and scalability.

The Banking, Financial Services and Insurance (BFSI) segment accounted for largest revenue share in the global robotic process automation market in 2022. RPA has automated various manual tasks in the BFSI industry that can help the users in cost cutting and earn better Return on Investment (ROI).

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Global Robotic Process Automation Market Report - Segmental Analysis:

Type Outlook (Revenue, USD Billion; 2019-2032)

Software

Services

Deployment Outlook (Revenue, USD Billion; 2019-2032)

Cloud

On-premise

Organization Size Outlook (Revenue, USD Billion; 2019-2032)

Small and Medium Enterprises (SMEs)

Large Enterprises

Key Geographies Profiled in the Report:

North America(the U.S., Mexico, and Canada)

Asia Pacific(China, Japan, India, and Rest of Asia Pacific)

Europe(the U.K., France, Germany, and Rest of Europe)

Latin America(Brazil and Rest of Latin America)

Middle East & Africa(GCC Countries and Rest of Middle East & Africa)

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Key Benefits For Stakeholders:

The report provides an extensive analysis of the current and future trends in the global minimally invasive surgical systems market to elucidate the imminent investment pockets.

A detailed analysis of the factors that drive and restrict the growth of the minimally invasive surgical systems market is provided.

Extensive analysis of key segments demonstrates the types of energy devices, access equipment, and visualization & documentation systems used in minimally invasive surgeries.

A comprehensive analysis of the geographical landscape provides detailed information about various regions across North America, Europe, Asia Pacific, Latin America, and Middle East & Africa.

The report offers a competitive landscape of the minimally invasive surgical systems market to assist players to gain insights into the competition scenario. Key companies operating in the market are profiled to provide valuable insights.

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