

Pharmacy Benefit Managers Mislead Patients and Waste Medicine in Latest Volume of COA PBM Horror Stories

Community Oncology Alliance Releases Eighth in Series of Patient-PBM Horror Stories Reported by Cancer Practices

WASHINGTON, D.C., UNITED STATES, June 8, 2023 /EINPresswire.com/ -- Even as the pressure on pharmacy benefit managers (PBMs) intensifies, these supply chain middlemen continue to deceive patients for their own gain. To help the public understand just how pervasive PBM influence is, the Community Oncology Alliance (COA) is publishing the eighth volume of its PBM Horror Stories series.

"Playing Games with Patient Lives," is comprised of the real-life experiences Logo celebrating the 20th anniversary of the Community Oncology Alliance

of patients across the country, supplied to COA by independent, community oncology practices and pharmacies. The story collection showcases the dangers of allowing bureaucracy to overrun the practice of medicine, with urgent prescriptions being ping-ponged through a PBM's pharmacy network, delays due to outdated approval processes, patients being frozen out of the conversation on their own medications, and lying to patients to maximize profit.

- Click here to read the eighth COA PBM Horror Stories paper.

Millions of Americans depend on PBMs to process their medications in a timely manner. The stark reality is these enormous multi-billion-dollar corporations have infiltrated every step of the supply chain, allowing them to squeeze every dollar out of patients and practices. The lack of regulations surrounding PBMs allows them to extort opaque fees and rebates from pharmacists at the expense of patient health, safety, and financial wellbeing. Although federal and state governments are finally cracking down on these disgusting practices, patients still suffer serious,

and life-threatening, consequences in the meantime.

"Cancer is not a disease that waits for a pencil pusher to figure out how much money he can make by overcharging a patient," said Ted Okon, COA's executive director. "While these middlemen maximize their profit, patients are suffering. How many more volumes do we need to publish before PBMs are brought to heel?"

Several bills have been introduced during the 118th Congress that address abusive and monopolistic PBM practices. COA stands ready to support Congress as they work to end the PBM blight.

This is the eighth paper in a series produced by COA that exposes the abuses of PBMs, many of which are featured on www.PBMAbuses.com which seeks to support patient education and advocacy on PBM issues. Visitors to the site can access the PBM Horror Stories series, educational videos, advocacy resources, and more.

Read COA's full series of PBM Horror Stories on the COA website.

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About the Community Oncology Alliance: The Community Oncology Alliance (COA) is a non-profit organization dedicated to advocating for community oncology practices and, most importantly, the patients they serve. For more than 20 years, COA has been the only organization dedicated solely to community oncology where the majority of Americans with cancer are treated. The mission of COA is to ensure that patients with cancer receive quality, affordable, and accessible cancer care in their own communities. More than 5,000 people in the United States are diagnosed with cancer every day and, deaths from the disease have been steadily declining due to earlier detection, diagnosis, and treatment. Learn more at www.CommunityOncology.org. Follow COA on Twitter at www.facebook.com/CommunityOncologyAlliance.

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