

qordata Expense Monitoring & Auditing (EMA)

Audit 100% of your commercial expense data within a few minutes.

PRINCETON, NEW JERSEY, UNITED STATES, June 9, 2023 /EINPresswire.com/ -- Introducing **Expense Monitoring & Auditing (EMA)** solution which helps life sciences compliance teams streamline expense auditing effortlessly. It enables you to fully automate the audit process for commercial expense reports, ensuring 100% coverage within minutes. Enabling you to stay compliant on internal and external policies and procedures, while limiting manual oversight, minimizing time spent, and reducing workload.

Expense Monitoring & Auditing offers the following capabilities:



- * Audit 100% of T&E transactions within a few minutes
- * SAP Concur Connector to extract reports and attachments
- * OCR Technology to convert receipts, boarding passes, sign-in sheets, travel-related receipts, and expense-related documents into machine-readable text
- * Built-in and configurable audit rules
- * Manual overriding of the audit results
- * Reduce risks by moving reports and reps to the workbench for risk remediation
- * Dive into previously executed audits

"We were surprised to note that Compliance teams within the life sciences industry have to limit expense and T&E audits to only a small sample. This is primarily due to non-existent technological solutions that can effectively highlight compliance and audit risks across all transactions. Expense Monitoring and Auditing is a fully automated solution, part of our <u>DDCP</u>, that enables compliance teams to monitor and audit 100% of expense and T&E transactions within a few minutes."., said Muhammad Ovais, CEO, gordata Inc.

About: gordata Inc. offers data-driven compliance solutions tailored for life sciences firms, streamlining compliance amidst increasing intricacies. Our cutting-edge compliance platform encompasses Aggregate Spend Reporting, Compliance Analytics, Compliance Monitoring, State Price Transparency Reporting, and HCP Engagements.

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