

Water Storage Systems Market A Review of the Growth Factors and Challenges for the Sector by 2027

Market Size – USD 16.10 billion in 2019, Market Growth – at a CAGR of 5.7%, Market Trends – Increasing demand for recycled water in oil and gas refineries

VANCOUVER, BRITISH COLUMBIA, CANADA, June 8, 2023 /EINPresswire.com/ -- The global <u>water</u> <u>storage systems market</u> is likely to reach value of USD 24.36 Billion by 2027, according to a current analysis by Emergen Research. This growth of the market can be attributed to rising awareness regarding scarcity of fresh



water and consumption of clean drinking water. Recycling of the wastewater generated through industries is also contributing to growth of the water shortage systems market.

The water storage systems market refers to the industry that focuses on the production, distribution, and installation of various systems used for storing water. These systems are designed to capture and store water from various sources such as rainwater, rivers, lakes, and groundwater, for later use in residential, commercial, agricultural, and industrial applications.

Water storage systems play a crucial role in areas where water scarcity or unreliable water supply is a challenge. They provide a means to collect and store water during times of abundance or rainfall, ensuring a reliable and accessible water source during periods of scarcity or drought.

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The study outlines the rapidly evolving and growing market segments along with valuable insights into each element of the industry. The industry has witnessed the entry of several new players, and the report aims to deliver insightful information about their transition and growth in

the market. Mergers, acquisitions, partnerships, agreements, product launches, and joint ventures are all outlined in the report.

The leading market contenders listed in the report are:

Synalloy Corporation, CST Industries, Inc., Mcdermott International, Inc., AG Growth International Inc., BH Tank, Caldwell Tanks, Sintex Plastics Technology Limited, Fiber Technology Corporation, Snyder Industries, Containment Solutions, Inc.

Target Audience of the Global Water Storage Systems Market Report:

Key Market Players

Investors

Venture capitalists

Small- and medium-sized and large enterprises

Third-party knowledge providers

Value-Added Resellers (VARs)

Global market producers, distributors, traders, and suppliers

Research organizations, consulting companies, and various alliances interested in this sector

Government bodies, independent regulatory authorities, and policymakers

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Major Geographies Analyzed in the Report:

North America (U.S., Canada)

Europe (U.K., Italy, Germany, France, Rest of EU)

Asia Pacific (India, Japan, China, South Korea, Australia, Rest of APAC)

Latin America (Chile, Brazil, Argentina, Rest of Latin America)

Middle East & Africa (Saudi Arabia, U.A.E., South Africa, Rest of MEA)

Market Segmentations of the Water Storage Systems Market

This market is segmented based on Types, Applications, and Regions. The growth of each segment provides accurate forecasts related to production and sales by Types and Applications, in terms of volume and value for the period between 2020 and 2027. This analysis can help readers looking to expand their business by targeting emerging and niche markets. Market share data is given on both global and regional levels. Regions covered in the report are North America, Europe, Asia Pacific, Latin America, and Middle East Africa. Research analysts assess the market positions of the leading competitors and provide competitive analysis for each company. For this study, this report segments the global Water Storage Systems market on the basis of product, application, and region:

Segments Covered in this report are:

Application Outlook (Volume: Kilo Tons) (Revenue, USD Billion; 2017–2027)

Hydraulic Fracture Storage & Collection

Rainwater Harvesting & Collection

On-site Water & Wastewater Collection

Potable Water Storage System

Fire Suppression Reserve & Storage

Others

Material Outlook (Volume: Kilo Tons) (Revenue, USD Billion; 2017–2027)

Plastic

Concrete

Fiberglass

Steel

Others

End-use Outlook (Volume: Kilo Tons) (Revenue, USD Billion; 2017–2027)

Commercial

Municipal

Residential

Industrial

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There are several types of water storage systems available in the market, including:

Rainwater Harvesting Systems: These systems collect and store rainwater that falls on rooftops or other catchment areas. The collected rainwater is then stored in tanks or underground cisterns for later use.

Groundwater Storage Systems: These systems involve drilling wells or boreholes to access underground water sources. The extracted groundwater is then stored in tanks or reservoirs for distribution and use.

Above-Ground Storage Tanks: These tanks are commonly used in commercial and industrial settings to store large volumes of water. They are often made of durable materials such as steel or concrete and can be customized to meet specific storage requirements.

Underground Cisterns: These are large underground tanks designed to store water. They are commonly used in urban areas where space constraints make above-ground storage impractical.

Portable Water Storage Systems: These systems are lightweight and designed for easy transportation. They are commonly used in emergency situations or temporary water supply needs.

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